



**PDEXCIL**

POWERLOOM DEVELOPMENT &  
EXPORT PROMOTION COUNCIL  
(Set up by Ministry of Textiles, Govt. of India)

# POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL

**31<sup>st</sup> ANNUAL  
REPORT  
2025-2026**



**PDEXCIL Participation in “Farm to Fashion” Exhibition, Gandhinagar, Gujarat from 18–21 May 2025**

**PDEXCIL participated in “Intex South Asia – Sri Lanka” held at Bandaranaike Memorial International Conference Hall (BMICH), Colombo, Sri Lanka, from 06<sup>th</sup> to 08<sup>th</sup> August 2025.**



**PDEXCIL 30<sup>th</sup> AGM held at Mirage Hotel, Mumbai on 19.09.2025.**

**PDEXCIL participated in “ITMA ASIA + CITME, Singapore 2025”, held from 28<sup>th</sup> to 31<sup>st</sup> October 2025 at Singapore Expo. Shri K. Sakthivel, Chairman, and Shri S. Vijayakumar, COA Member, represented PDEXCIL and attended the event.**



**PDEXCIL participated in “AF'L Artigiano in Fiera, Milan, Italy” with a group of 46 Indian exhibitors from 06<sup>th</sup> to 14<sup>th</sup> December 2025, showcasing Indian textiles and products on an international platform.**



**POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL**

(Set up by Ministry of Textiles, Govt. of India)

GC-2, Ground Floor, Gundecha Onclave, Kherani Road, Saki Naka,

Andheri (East), Mumbai – 400 072.

Phone: 022-4969 6368 / 6060 0128

E-mail : pdexcilmumbai@gmail.com

Website : www.pdexcil.org

Date: 01<sup>st</sup> September, 2026

To,

**All the members of the PDEXCIL**

Sub : **31<sup>st</sup> ANNUAL GENERAL MEETING OF THE PDEXCIL**

Sir/Madam,

It is hereby notified for the information of all the members of the Powerloom Development & Export Promotion Council (PDEXCIL) that the 31<sup>st</sup> Annual General Meeting of the PDEXCIL shall be held as per the following schedule;

**DATE** : 23<sup>rd</sup> September, 2026 (Wednesday)

**TIME** : 11:30 a.m.

**VENUE** : **Aurika, Mumbai Skycity (Aurika by Lemon Tree Hotels),**  
NS C-04, CTS No. 145 A, Skycity, Sahar Airport Road,  
Near Mumbai International Airport, Mumbai, Maharashtra – 400099

The notice of the 31<sup>st</sup> Annual General Meeting of the PDEXCIL, the report of its Committee of Administration along with its audited Balance Sheet as on 31<sup>st</sup> of March, 2026 and the Income & Expenditure Account of the Council for the financial year that ended on that day, are sent herewith.

You are requested to kindly make it convenient to attend the said meeting.

Yours faithfully,

Sd/-  
**(MAHESH N. SANIL)**  
**EXECUTIVE DIRECTOR**

Encl : As above.

**POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL  
COMMITTEE OF ADMINISTRATION 2025-2026**



**Shri K Chandrasekar**  
Vice-Chairman



**Shri K. Sakthivel**  
Chairman



**Shri Sunil Satgonda Patil**



**Shri Sunil Mandora**



**Shri R.K. Nachimuthu**



**Shri P. K. Balasubramanian**



**Shri S.Vijayakumar**



**Shri R. Sivalingam**



**Shri M. Prabhu**



**Shri P. Ramamoorthi**



**Shri C. Cibi Vishnu**



**Ms. Mridula Jain**



**Shri Harsh Haria**



**Shri Ritesh Naval Patni**



**Shri N. Siva kumar**



**Shri Yash Marda**



**Shri UmeshKumar M. Chhajer**



**Ms. D. Vinodini**



**Shri S Babu**

**POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL**  
**COMMITTEE OF ADMINISTRATION**  
**2025-2026**

|     |                                                                                                  |     |                                                                      |
|-----|--------------------------------------------------------------------------------------------------|-----|----------------------------------------------------------------------|
| 1.  | Shri K Sakthivel<br>Chairman<br>Tirupur, Tamil Nadu                                              | 14. | Shri M. Prabhu<br>Dindigul, Tamil Nadu                               |
| 2.  | Shri K. Chandrasekar<br>Vice-Chairman<br>Tiruchengode, Tamil Nadu                                | 15. | Shri S. Vijayakumar<br>Somanur, Tamil Nadu                           |
| 3.  | Shri Vishwanath R. Agarwal<br>Imm. Past Chairman (up to 19.09.2025)<br>Ichalkaranji, Maharashtra | 16. | Shri P. Ramamoorthi<br>Tirupur, Tamil Nadu                           |
| 4.  | Shri Sunil S. Patil<br>Ichalkaranji, Maharashtra                                                 | 17. | Shri C Cibi Vishnu<br>Somanur, Tamil Nadu                            |
| 5.  | Shri Sunil Mandora<br>Mumbai, Maharashtra                                                        | 18. | Ms. Mridula Jain<br>Ludhiana, Panjab                                 |
| 6.  | Shri M. Duraisamy<br>(Up to 22.07.2025)<br>Tirupur, Tamil Nadu                                   | 19. | Shri Harsh Haria<br>Bhiwandi, Maharashtra                            |
| 7.  | Shri Md. Ikram Ansari<br>(up to 19.09.2025)<br>Burhanpur, Madhya Pradesh                         | 20. | Shri Ritesh Naval Patni<br>Ichalkaranji, Maharashtra                 |
| 8.  | Shri Ashish Shreyansh Bhoje<br>(up to 19.09.2025)<br>Ichalkaranji, Maharashtra                   | 21. | Shri N. Sivakumar<br>(from 19.09.2025)<br>Palladam, Tamil Nadu       |
| 9.  | Shri Avinash Annasaheb Magdum<br>(up to 19.09.2025)<br>Belagavi, Karnataka                       | 22. | Shri Yash Marda<br>(From 19.09.2025)<br>Ichalkaranji, Maharashtra    |
| 10. | Shri SachinKumar Daga<br>(up to 19.09.2025)<br>Kolkatta, West Bengal                             | 23. | Shri Umeshkumar M. Chhajer<br>(from 19.09.2025)<br>Ahmedabad, Gurjat |
| 11. | Shri R. K. Nachimuthu<br>Palladam, Tamil Nadu                                                    | 24. | Ms. D Vinodini (from 19.09.2025)<br>Erode, Tamil Nadu                |
| 12. | Shri P. K. Balasubramanian<br>Karur, Tamil Nadu                                                  | 25. | Shri S Babu (from 19.09.2025)<br>Erode, Tamil Nadu                   |
| 13. | Shri R. Sivalingam<br>Coimbatore, Tamil Nadu                                                     |     |                                                                      |

## NOTICE

Notice is hereby given that the 31<sup>st</sup> Annual General Meeting of the Powerloom Development & Export Promotion Council [PDEXCIL] will be held at 11:30 a.m. on 23<sup>rd</sup> September, 2026 (Wednesday) at **Aurika, Mumbai Skycity, (Aurika by Lemon Tree Hotels)**, NS C-04, CTS No. 145 A, Skycity, Sahar Airport Road, Near Mumbai International Airport, Mumbai, Maharashtra – 400099, to transact the following business :-

1. To receive and adopt the Annual Report of the Committee of Administration [Committee] for the year 2025-2026, as required under article 31.3 (a) & 37.3 of the Articles of Association of the Council;
2. To receive and adopt the audited Balance Sheet as on the 31<sup>st</sup> of March, 2026, and the Income and Expenditure Account of the Council for the financial year that ended on that day, together with the Committee's report thereon, as required under article 31.3 (a) & 37.3 of the Articles of Association of the Council;

**Note:** (Any member desirous of asking any question on the said accounts at that meeting is requested to give notice thereof, in writing, to the Executive Director of the Council, on or before 2:30 p.m. of 11th September, 2026)

3. To elect a member to the Committee of Administration in place of Shri Sunil Satgonda Patil who retires by rotation and is eligible for re-election thereto;
4. To elect a member to the Committee of Administration in place of Shri Sunil Mandora who retires by rotation and is eligible for re-election thereto;
5. To elect a member to the Committee of Administration in place of Shri R Sivalingam who retires by rotation and is eligible for re-election thereto;
6. To elect a member to the Committee of Administration in place of Shri P K Balasubramanian who retires by rotation and is eligible for re-election thereto;
7. To elect a member to the Committee of Administration in place of Shri M Prabhu who retires by rotation and is eligible for re-election thereto;
8. To elect a member to the Committee of Administration in place of Shri S Vijayakumar who retires by rotation and is eligible for re-election thereto;

(Sr. No. 3 to 8- Members to the Committee of Administration is eligible for re-election if satisfy the Rule 3 B (iv) the Election Rules of the PDEXCIL- "There shall be a Cooling Off period of two years after two consecutive terms of the elected member of COA").

9. To elect Three member to the Committee of Administration in against existing vacancies;
10. To appoint Auditor from the conclusion of the said meeting and until the conclusion of the next Annual General Meeting of the Council and to fix their remuneration;

**By an order of the Committee of Administration**

**Sd/-**

**[MAHESH N. SANIL]  
EXECUTIVE DIRECTOR**

**Registered Office:**

PDEXCIL, GC-2, Ground Floor, Gundecha Onclave,  
Kherani Road, Saki Naka, Andheri (East), Mumbai – 400 072.

Dated: 01<sup>st</sup> September, 2026.

## THE ANNUAL REPORT OF THE POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL (PDEXCIL) FOR THE FINANCIAL YEAR 2024-2025

The 30<sup>th</sup> Annual General Meeting of the PDEXCIL was held on the 19<sup>th</sup> September, 2025 held at Mirage Hotel, International Airport Approach Road, Marol, Andheri (E), Mumbai 400059 at 11:30 a.m.

2. The composition of the Committee of Administration of the PDEXCIL has thereafter been as follows:-

|     |                                        |     |                            |
|-----|----------------------------------------|-----|----------------------------|
| 1.  | Shri K Sakthivel,<br>Chairman          | 11. | Shri C Cibi Vishnu         |
| 2.  | Shri K. Chandrasekar,<br>Vice-Chairman | 12. | Ms. Mridula Jain           |
| 3.  | Shri Sunil S. Patil                    | 13. | Shri Harsh Haria           |
| 4.  | Shri Sunil Mandora                     | 14. | Shri Ritesh Naval Patni    |
| 5.  | Shri P. K. Balasubramanian             | 15. | Shri N Sivakumar           |
| 6.  | Shri R. Sivalingam                     | 16. | Shri Yash Marda            |
| 7.  | Shri R. K. Nachimuthu                  | 17. | Shri Umeshkumar M. Chhajer |
| 8.  | Shri M. Prabhu                         | 18. | Ms. D Vinodini             |
| 9.  | Shri S. Vijayakumar                    | 19. | Shri S Babu                |
| 10. | Shri P. Ramamoorthi                    |     |                            |

3. During the year under review, the Committee of Administration (Committee) met 4 times on 30.06.2025, 19.08.2025, 02.01.2026 & 31.03.2026 under the Chairpersonship of Shri K. Sakthivel to consider and decide on matters concerning the development & export promotion of Powerloom products. The Committee was assisted in its task by the following statutory Panels/Committee:-

a) **Development & Extension Panel**

b) **Export Promotion Panel**

c) **Staff Committee**

d) **Finance Panel**

4. Shri K. Sakthivel, Chairman, PDEXCIL welcomed Imm. Past Chairman, all COA members, Special invitees and esteemed members present in the AGM. He address to all esteemed members about the Council's past activities.

He informed that the textile & apparel export from India stood 36.96 billion USD in 2024-25, out of which the export of powerloom products stood at 8.85 million USD.

He told that PDEXCIL actively engaged with the Government to resolve key industry concerns- Containers shortage, high shipping costs, raw material price fluctuations and the need for FTAs with major markets. He also mentioned that stressed vital reforms like interest equalization, technology upgradation support and revival of Power Tex scheme for to boost the textile industry's competitiveness and growth.

He stated that PDEXCIL is continuously organizing multiple international exhibitions; Intex SouthAsia in Bangladesh and Sri Lanka, Artigiano in Fiera in Milan, and Most Significantly, Bharat Tex 2025, where PDEXCIL mobilized 145 exhibitors and 83 foreign buyers.

He further stated that at the domestic level, PDEXCIL consistently representing on lower electricity tariffs, marketing support for MSMEs, and a new capital subsidy scheme similar to TUFs, which earlier transformed two lakh looms.

He said that a new technology upgradation initiative is expected to boost the powerloom sector. The Council's ongoing initiatives include Weekly industry and forex updates, Membership expansion, Building new market linkages. These efforts support the textile industry's growth and development. He further said that these initiatives support India's USD 2 trillion export target by 2030, as envisioned by the Hon'ble Prime Minister.

On behalf of PDEXCIL, Chairman expressed his gratitude to Shri Narendra Modi ji, Hon'ble Prime Minister for introducing various schemes and his untiring efforts for the overall development of the industry. He expressed his gratitude to Shri Giriraj Singh ji, Hon'ble Minister of Textiles, GOI, Shri Pabitra Margherita Ji, Hon'ble Minister of State for Textiles, GOI, Shri Piyush Goyal Ji, Hon'ble Minister of Commerce and Industry, GOI, Shri Jatin Prasada Ji, Hon'ble Minister of State for Commerce and Industry, GOI, Smt. Nirmala Sitharaman Ji, Hon'ble Minister of Finance, GOI, Smt. Neelam Shami Rao Ji, Secretary(Textiles), Ministry of Textiles, GOI, Shri Sunil Barthwal Ji, Commerce Secretary, Ministry of Commerce and Industry, GOI, Shri Rohit Kansal Ji, Additional Secretary, Ministry of Textiles, GOI, Shri Ajay Gupta Ji, Joint Secretary, MOT, Smt. Shubhra Ji, Trade Advisor, MOT, Shri Ajay Bhadoo Ji, DGFT.

Chairman expressed his thanks to Team of officer and Staff at Ministry of Textiles, Ministry of Commerce and Industry, Ministry of finance and Office to the Textiles Commissioner for their helped and the industry for smooth functioning.

He thanked our COA members, Vice Chairman, Executive Director, Staff and all members for their trust and cooperation.

5. The General body [A.G.M.] of the Council had also unanimously passed resolutions adopting the annual report of the Committee, the Council's audited balance-sheet and income & expenditure account for the financial year that ended on the 31<sup>st</sup> of March, 2025, appointing the auditors of the Council and noting the election of the following members to the Committee:-

**Elected members to the Committee of Administration (COA) for the FY 2025-26 (as per amended AoA):-**

**A) Status Holder Category:-**

1. Ms.D Vinodini
2. Shri S Babu

**B) Start-up, Young entrepreneur or NER Category:-**

1. Shri Yash Marda

**C) MSME Category:-**

1. Shri N Sivakumar
2. Shri Umeshkumar M. Chhajer
3. Shri R K Nachimuthu

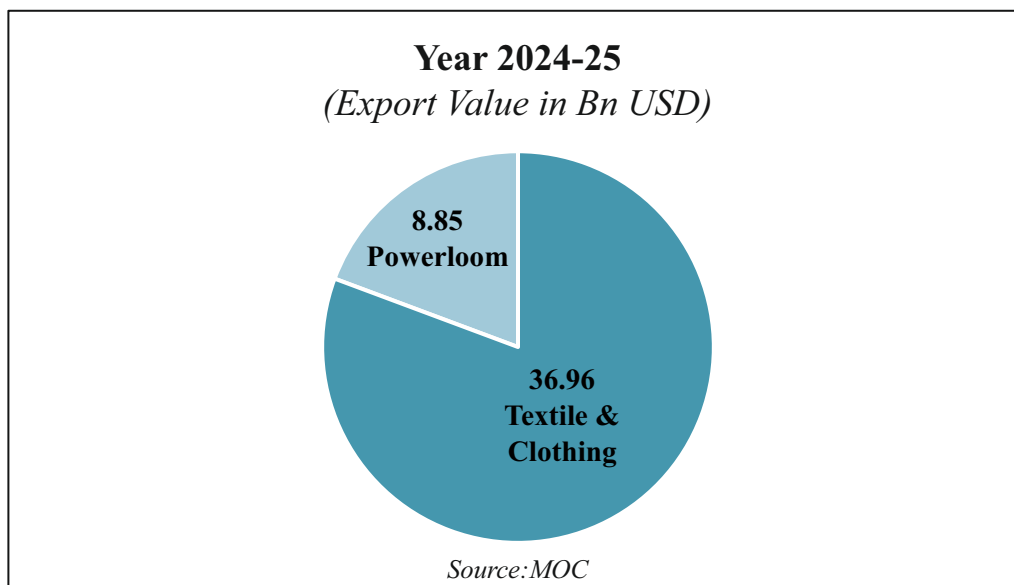
6. From time to time PDEXCIL has represented powerloom related issues to higher authorities in order to promote and support the development and export of powerloom products with Policy interventions. Some of the important representations made are as follows:
- Representation was made on urgent need to remove 11% import duty on cotton amid Middle East crisis impact on powerloom textile value chain.
  - A note was presented to Ministry on current West Asia situation, seeing higher freight, route detours and stranded cargo and its impact on textile exports.
  - PDEXCIL represented to Ministry of Textiles to take up a survey of powerloom sector so that actual number of powerlooms- Shuttle looms, rapier, projectile, shuttle less looms and other related data can be found out. The last survey was done in 2013. Its been more than 10 years now and hence it is very important to take up this activity, as this is a very crucial factor in deciding any future scheme or policy for powerloom sector.
  - PDEXCIL has represented to Ministry of Textiles to formulate a scheme and provide capital subsidy for technology upgradation to weaving/powerloom sector, as was provided earlier through TUF scheme.

- Many important clusters of powerloom are facing skilled labour shortage, due to which many units are running half of their capacity and are unable to meet the targets. PDEXCIL represented to include weaving sector under SAMARTH scheme and other related skill development schemes.
- Request for Recommendation to Hon'ble Union Finance Minister – Clarification on Eligibility of Input Tax Credit (ITC) on GST Paid for Wind Turbines/Solar Panels Used in Captive Renewable Energy Generation.
- Removal of 50% Annual Turnover Condition for worn/used clothing (HS 6309 & 6310).

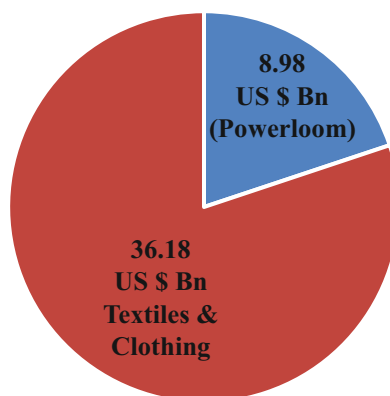
## 7. TOTAL EXPORT OF POWERLOOM PRODUCTS:

Powerloom sector manufactures woven fabrics and made up. Powerloom products are under 764 HS (Harmonized System) lines. About 58.4% of the total cloth production in India is through powerlooms. The readymade garments and home textile sector of the country are heavily dependent on the powerloom industry.

Powerloom sector is contributing a major share in export of woven fabrics from India. More than 60% of fabrics meant for exports are sourced from powerloom sector. The export share of powerloom sector out of total textile and clothing is mentioned below:



**Year 2025-26**  
(Export Value in Bn USD)



Source: MOC

The export of powerloom products category wise is mentioned as below, alongwith the targeted export value in the next five years i.e. 2030-31:

(Value in Mn USD)

| S. No. | Commodity | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | Growth rate |
|--------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|
| 1      | FABRICS   | 4089.62 | 3884.89 | 4114.47 | 4546.5  | 5023.9  | 5551.4  | 6134.3  | 6778.4  | 10.50%      |
| 2      | MADE UPS  | 4245.58 | 4970.55 | 4866.00 | 5595.9  | 6435.3  | 7400.6  | 8510.7  | 9787.3  | 15%         |

**OBJECTIVES OF THE COUNCIL FOR THE SUBSEQUENT YEAR**

- To promote technological development in powerloom sector by representing the need of it to concerned authorities in Government and how it will help the sector to grow in export market
- For the subsequent years, one of the very important objectives of the council is to focus export on non traditional markets, reducing reliance on conventional markets.
- To provide skilled workforce in powerloom and textile sector, to enhance productivity and improve product quality to meet global demands. The council has thus undertaken skill development training program under SAMARTH scheme of Govt. of India. The council is demanding the Govt. to introduce SAMARTH in powerloom sector also.
- To bolster the sector's capabilities, the council is demanding that every cluster of powerloom units should be grouped together and provided with a dedicated processing facility or park. This initiative requires substantial financial support from the government. Such integrated facilities would streamline production processes, reduce costs, and enhance the overall efficiency and competitiveness of these clusters.
- To regulate and streamline, shipping line prices, in order to control the unjustifiable price hikes imposed by shipping lines, as this will reduce the unpredictable costs for exporters and fostering stable trade.

## **8. Developmental Programmes:**

### **A) Seminars/Meetings:**

The Chairman, Vice-Chairman and other COA members were attending various meetings convened by MOT, O/o TxC, MOC etc. and other forum and represented their views on various issues connected with powerloom sector which were heard/ presented for remedial policy intervention for the overall development of powerloom sector. Some of such meetings are:-

1. A meeting to discuss the possible impact of US reciprocal tariffs on textiles was held on 04.04.2025 under the chairpersonship of Smt. Neelam Shami Rao, Secretary, Ministry of Textiles, Govt. of India. Mr. K. Sakthivel, Chairman, Mr. Bharatkumar M. Chhajer, Past Chairman & Mr. Harsh Haria, COA Member & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL has attended the said meeting.
2. A meeting under the chairpersonship of Smt. Renu Lata Narayan, Economic Advisor, Department of Commerce, Ministry of Commerce & Industry was held on 08.04.2025 to discuss certain issues with Textile EPCs. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
3. Interactive meeting under the chairmanship of Shri Piyush Goyal, Hon'ble Minister of Commerce, Ministry of Commerce & Industry with EPCs and IAs was held on 09.04.2025. Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
4. Consultation meeting for implementation of "National Single Registry for Labs" was held on 21.04.2025. Mr. S.Vijayakumar, COA Member & Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting.
5. Steering Committee meeting of 'Bharat Tex' was held on 23.04.2025 through virtual mode. Mr. Bharatkumar M. Chhajer, Past Chairman & COA Member & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
6. Board Meeting of Bharat Tex Trade Federation (BTTF) was held on 23.04.2025 at Hotel Trident, Mumbai. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
7. A meeting for a consultation regarding the implementation of the "Export Promotion Mission" was held on 30.04.2025 under the chairmanship of Director General, Directorate General of Foreign Trade (DGFT). Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Assistant Director & Mr. Pankesh Devu Chipkar, Section Officer, PDEXCIL attended the said meeting.
8. A meeting with Department of Textiles, Government of Tamil Nadu was held on 30.04.2025 to discuss the possibilities of setting up of the Tamil Nadu Pavilion and organize Buyer-Seller meets in coordination with EPCs & Associations. Mr. K. Sakthivel, Chairman, Mr. Mahesh N. Sanil, Executive Director & Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting.
9. Interactive meeting under the chairmanship of Shri Piyush Goyal, Hon'ble Minister of Commerce, Ministry of Commerce & Industry with EPCs and IAs regarding UK-FTA was held on 08.05.2025. Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.

10. A meeting under the chairmanship of Shri Ishtiyaque Ahmed, Programme Director, Industry & Foreign Investment Division, NITI Aayog to identify strategic interventions for enhancing India's global market share and integration into Global Value Chains (GVCs) was held on 15.05.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
11. Meeting regarding India-USA trade agreement for textile sector was held on 22.05.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
12. Interactive meeting under the chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles with Textile Advisory Group (TAG) for Cotton was held on 27.05.2025. Mr. K. Sakthivel, Chairman, Mr. Harsh Haria, COA Member, Mr. Mahesh N. Sanil, Executive Director & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
13. Interactive meeting under the Chairmanship of Shri Piyush Goyal, Hon'ble Minister of Commerce, Ministry of Commerce & Industry with EPCs and IAs on "A Modern, Centralized Exporters Portal in India: A strategic tool to bridge the gap in Trade Information" was held on 27.05.2025. Mr. K. Sakthivel, Chairman, Mr. Harsh Haria, COA Member, & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
14. 4<sup>th</sup> ESG Taskforce meeting & stakeholder consultation was held on 03.06.2025. Mr. K. Sakthivel, Chairman & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
15. A preliminary meeting regarding discussion on first Task Force Meeting (scheduled for 10.06.2025) was held on 05.06.2025 through virtual mode under the chairpersonship of Ms. Renu Lata, Economic Adviser, Ministry of Commerce & Industry. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
16. First meeting of the Task Force was held on 10.06.2025 under the chairpersonship of Smt. Renu Lata, Economic Adviser, Ministry of Commerce & Industry. Mr. K. Sakthivel, Chairman, Mr. S. Vijayakumar, COA Member & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
17. A special occasion to welcome Shri Pabitra Margherita, Hon'ble Minister of State for Textiles, to Coimbatore and interactive meeting with key leaders of the textile and apparel value chain was held on 29.06.2025 organized by The Confederation of Indian Textile Industry (CITI) in association with the Southern India Mills' Association (SIMA). Mr. K. Sakthivel, Chairman, PDEXCIL attended the said event.
18. A meeting with EPCs and Industry Associations under the chairmanship of Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Ministry of Commerce & Industry was held on 30.06.2025. Mr. K. Sakthivel, Chairman, Mr. C.P. Sharma, Member & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
19. 3<sup>rd</sup> Manmade Fibre Conclave 2025, organized by Confederation of Indian Textile Industry (CITI) was held on 30.06.2025 at Coimbatore. Mr. S. Vijayakumar, COA Member, PDEXCIL attended the said meeting.
20. A meeting on PSRs on textiles in the India-USA BTA context was held on 02.07.2025 through virtual mode. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.

21. A meeting with various textiles associations under the chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles was held on 11.07.2025. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
22. Delegation to Japan led by Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles and Apparel Export Promotion Council (AEPC) the leading partner meet the Japanese counterpart on 15.07.2025. Mr K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
23. Meeting notice of the committee to discuss and decide on the Agreement for awarding Annual Maintenance Contract (AMC) of i-TUFS portal to M/s. Silvertouch Technologies Limited (STTL) was held on 28.07.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
24. A industry interaction meeting under the Chairmanship of Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Ministry of Commerce & Industry, with textiles and apparel EPCs and relevant stakeholders on India- UK FTA was held on 28.07.2025. Mr K. Sakthivel, Chairman, Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually. Mr. Vishal Patiyal, Regional Officer & Mr. C.P. Sharma, Special Invitee, PDEXCIL attended the said meeting physically.
25. Boost trade volumes under CETA meeting with Export Promotion Councils (EPCs) was held on 29.07.2025 under the chairpersonship of Additional DGFT. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL, attended the said meeting.
26. 2<sup>nd</sup> meeting of the committee re-constituted for i-TUFS software was held on 06.08.2025 through virtual mode. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
27. A meeting with EPCs and leaders of the textiles industry to deliberate on the recently announced reciprocal trade tariffs imposed by the USA on textiles and apparel exports to the USA was held on 13.08.2025 under the Chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles. Mr. K. Sakthivel, Chairman and Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
28. Meeting regarding discussion on inverted duty structure was held on 19.08.2025 under the chairmanship of Mr. Neeraj Gaba, Director, Department of Commerce, Ministry of Commerce & Industry. Mr. Mahesh N. Sanil, Executive Director and Mr. Harsh Haria, COA Member, PDEXCIL attended the said meeting.
29. Webinar on "Unlocking MSME Growth through the RAMP Programme", designed to help industry stakeholders understand how to leverage the Raising and Accelerating MSME Performance (RAMP) Programme was organised by CITI in association with Dept. of MSME and SIDBI on 20.08.2025. This initiative aims to enhance MSME productivity through integrated policy, legislative, institutional, and programme reforms implemented at both the Centre and State levels. Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Assistant Director, Mr. Pankesh Devu Chipkar, Section Officer, PDEXCIL attended the said event.
30. Discussion on Market Diversification including UK-EFTA under the chairpersonship of Ms. Renu Lata, Economic Adviser, Department of Commerce, Ministry of Commerce & Industry was held on 22.08.2025 through virtual mode. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.

31. WTO Retreat –Session with EPCs and Industry Association organized by Department of Commerce was held on 28.08.2025. Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
32. Meeting regarding discussion on Leveraging ECGC Initiatives for Liberal & Discounted Export Credit to MSMEs hosted by ECGC was held on 29.08.2025. Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting.
33. India-UK delegation visit meeting was held on 01.09.2025. Mr. K. Sakthivel, Chairman and Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
34. Interaction meeting with EPCs and IAs under the Chairmanship of Shri Piyush Goyal, Hon’ble Minister of Commerce & Industry, Ministry of Commerce & Industry was held on 03.09.2025. Mr. Vishal Patiyal, Regional Officer & Mr. C.P. Sharma, Special Invitee, PDEXCIL attended the said meeting.
35. A meeting regarding recent development on GST reforms under the Chairpersonship of Smt. Neelam Shami Rao, Secretary, Ministry of Textiles was held on 04.09.2025. Mr. K. Sakthivel, Chairman and Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
36. A consultation meeting with stakeholders and all EPCs’ chairpersons under the Chairpersonship of Shri Giriraj Singh, Hon’ble Minister of Textiles, Ministry of Textiles was held on 09.09.2025. Mr. K. Sakthivel, Chairman, Mr. Bharatkumar M. Chhajer, Export Panel Convenor, Mr. Mahesh N. Sanil, Executive Director and Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
37. ‘Bharat Tex 2026’ meeting organized by BTTF Team was held on 09.09.2025. Mr. K. Sakthivel, Chairman, Mr. Bharatkumar M. Chhajer, Export Panel Convenor, Mr. Mahesh N. Sanil, Executive Director and Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
38. Panel Discussion for Improving Transparency for Sustainable Business (ITSB) launch event was held on 10.09.2025. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said event as a panelist.
39. Webinar in the series on Innovative Projects, being organized by CITI in association with Wool Research Association (WRA) and Infinited Fiber Company held on 11.09.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
40. Online Stakeholder Consultation on Readiness for B2B Meeting during High-Level Textile delegation visit to UK under the Chairmanship of the Secretary, Textiles Committee, was held on 12.09.2025. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
41. The meeting regarding constitution of the committee on Fiscal, Banking, and Credit Interventions for the Textile, Apparel, and Handicrafts Sector was held on 15.09.2025. Mr. K. Sathivel, Chairman, PDEXCIL attended the said meeting.
42. First meeting of Committee on Fiscal, Banking, and Credit Interventions for the Textile, Apparel, and Handicrafts Sector was held on 17.09.2025. Mr. K. Sathivel, Chairman, PDEXCIL attended the said meeting.
43. A meeting regarding discussion on US tariff issues and Pre-budget proposal was held on 16.10.2025 under the chairpersonship of Ms. Renu Lata, Economic Adviser, Department of Commerce, Ministry of Commerce & Industry. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.

44. A meeting regarding impact of US tariffs on MSME Sector under the Chairmanship of Mr. Rohit Kansal, Additional Secretary, Ministry of Textiles was held on 17.10.2025. Mr. K. Sakthivel, Chairman, Mr. S. Vijayakumar, COA Member, Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
45. A meeting to discuss on the matter of revision of rates of RoSCTL by RoDTEP Committee was held on 23.10.2025 under the Chairmanship of Mr. Rohit Kansal, Additional Secretary, Ministry of Textiles. Mr. Mahesh N. Sanil, Executive Director & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
46. An interactive meeting with EPCs and Industry Associations was held under the Chairmanship of Shri Piyush Goyal, Hon'ble Minister of Commerce, Ministry of Commerce & Industry on 29.10.2025. Mr. C.P. Sharma, Special Invitee & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
47. Stakeholder consultation meeting on review of RoDTEP and RoSCTL rates by RoDTEP Committee was held on 30.10.2025 through hybrid mode. Mr Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
48. Stakeholder consultation regarding formulation of new scheme under the Chairmanship of Mr. Akhilesh Kumar, Deputy Director General (Samarth), Ministry of Textiles was held on 30.10.2025 through hybrid mode. Mr. Mahesh N. Sanil, Executive Director, Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting virtually.
49. A meeting to discuss pre-budget proposals/consultations relating to Indirect taxes (including GST and Basic Customs Duty) and other relevant issues pertinent to the textile sector under the Chairpersonship of Ms. Neelam Shami Rao, Secretary, Ministry of Textiles was held on 31.10.2025. Mr. K. Sakthivel, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
50. A meeting to discuss tariff lines and related issues under the ongoing IKCEPA negotiation was held on 01.11.2025 under the Chairmanship of Shri A. Bipin Menon, Trade Advisor, Ministry of Textiles. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
51. A meeting regarding data submission to RoDTEP Committee was held on 03.11.2025 under the Chairmanship of Shri A. Bipin Menon, Trade Advisor, Ministry of Textiles through hybrid mode. Mr. K. Sakthivel, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
52. A meeting on pilot launch of Bharat Aayat Niryat Lab Setu to demonstrate the features of LabSetu and to facilitate the onboarding process organized by DGFT was held on 04.11.2025. Mr. S. Vijayakumar, COA Member, Mr. Mahesh N. Sanil, Executive Director & Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting.
53. A meeting of National Committee on Trade Facilitation (NCTF) regarding integration of PGAs with SWIFT 2.0. was held on 06.11.2025 under the chairmanship of Cabinet Secretary, NCTF Secretariat, CBIC. Mr. Mahesh N. Sanil, Executive Director & Mr. Abhijit Neve, Assistant Secretary, PDEXCIL attended the said meeting.

54. A meeting was convened on 11.11.2025 alongwith representatives from PDEXCIL, TEXPROCIL, MATEXIL and CMAI with Smt. Neelam Shami Rao, Secretary, Ministry of Textiles and Smt. M. Beena, Textile Commissioner, Office of the Textile Commissioner. The collaborative dialogue focused on critical export/domestic challenges affecting the powerloom sector, reaffirming a shared commitment to enhancing India's textile export ecosystem through a proactive and sustained government-industry partnership. Mr. K. Sakthivel, Chairman, Mr. K. Chandrasekar, Vice chairman, Mr. Harsh Haria, COA Member & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said event.
55. Open House session on Hybrid TSA system for Ministries/Departments/Agencies for expeditious onboarding was held on 26.11.2025. Mr. Vishal Patiyal, Regional Officer and Mr. Vishwas Kahar, Senior Accountant, PDEXCIL attended the said session.
56. Steering committee meeting of Bharat Tex Trade Federation (BTTF) was held on 03.12.2025. Mr. K. Sakthivel, Chairman, Mr. K. Chandrasekar, Vice Chairman, Mr. Mahesh N. Sanil, Executive Director & Mr. Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
57. FICCI with the support of the Department of Commerce, Government of India, has organized the India–Russia Business Forum 2025 on 04.12.2025 at New Delhi. Mr. K. Sakthivel, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
58. Consultation meeting on regulation on labeling of readymade garments and made-ups articles sold in India was organized by Textile Committee on 04.12.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
59. The 1st Annual General Meeting (AGM) of Bharat Tex Trade Federation (BTTF) was held on 05.12.2025. Mr. K. Sakthivel, Chairman, Mr. K. Chandrasekar, Vice chairman, Mr. Mahesh N. Sanil, Executive Director & Ms Vishal Patiyal, Regional Officer, PDEXCIL attended the said meeting.
60. Committee meeting on Fiscal, Banking, and Credit Interventions for textile, apparel, and handicrafts sector organised by Confederation of Indian Textile Industry (CITI) was held on 08.12.2025. Mr. K. Sakthivel, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
61. Meeting on review of RoDTEP and RoSCTL rates by RoDTEP Committee 2025 was held under the chairmanship of Shri A. Bipin Menon, Trade Advisor, Ministry of Textiles on 09.12.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
62. Interactive meeting of PDEXCIL with Shri Sarveshwar Bhure (IAS), Joint Textile Commissioner, Office of the Textile Commissioner, regarding following points for the powerloom sector i.e. precise technological needs for powerloom sector, status note on infrastructure quality, machine availability, performance indicators & cluster specific interventions, was held on 10.12.2025. Mr. K. Sakthivel, Chairman, Mr. K. Chandrasekar, Vice chairman, Mr. Bharatkumar M. Chhajer, Past Chairman and Export Panel Convenor, Mr. S. Vijayakumar, COA Member, Mr. R. Sivalingam, COA Member, PDEXCIL attended the said meeting virtually.
63. Tex-RAMPS Scheme stakeholder meeting was held on 11.12.2025 under the Chairmanship of Shri Akhilesh Kumar, Deputy Director General, Ministry of Textiles. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.

64. Meeting to review the status of data submission under RoDTEP and RoSCTL under the chairpersonship of Smt. Neelam Shami Rao, Secretary (Textiles), Ministry of Textiles, was held on 12.12.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
65. NICDC Logistics data services limited meeting with PDEXCIL regarding collaboration with PDEXCIL on the Logistics E-Marketplace (LeMP) initiative was held on 12.12.2025. Mr. Mahesh N. Sanil, Executive Director & Ms. Lavany Saxena, Assistant Director, PDEXCIL attended the said meeting.
66. Meeting regarding leveraging trade events to support India's BRICS 2026 Presidency for Balanced Trade was held on 15.12.2025 under the chairmanship of Shri Mohit Yadav, Joint Secretary, Department of Commerce, Ministry of Commerce & Industry. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
67. Reconstitution of working group on powerloom study and holding 1<sup>st</sup> meeting of the same under the chairpersonship of Ms. M. Beena, Textile Commissioner, Office of the Textile Commissioner was held on 17.12.2025. Mr. K. Sakthivel, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
68. Meeting on issuance of export turnover certificate via swift by CBIC Program Governance under the Chairmanship of Mr. Rishi Goel, Additional Director General, CBIC, was held on 18.12.2025. Mr. Abhijit Neve, Assistant Secretary, PDEXCIL attended the said meeting.
69. A meeting regarding MER & G20 was held on 22.12.2025 by Ministry of Textiles. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
70. Meeting regarding 'Advancing India Textile & Apparel Export' under the chairpersonship of Shri Rohit Kansal, Additional Secretary, Ministry of Textiles was held on 22.12.2025. Mr. K. Sakthivel, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
71. Introductory meeting of EPCs with Dr. Garima Mittal, Director, Ministry of Commerce & Industry was held on 26.12.2025. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
72. The fourth meeting of the Sub-Committee on Market Access under the Export Promotion Mission was held on 05.01.2026 to discuss the list of events that may be supported under the Market Access Support initiative. Mr. Mahesh N. Sanil, Executive Director, Ms. Lavany Saxena, Sr. Assistant Director and Mr. Pankesh Chipkar, Assistant Director, PDEXCIL attended the said meeting.
73. Meeting to review the ongoing activities of the National Committee on Textiles and Clothing (NCTC) and to deliberate on the proposed roadmap and way forward was held on 06.01.2026. Mr. K. Sakthivel, Chairman and Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
74. Study visit of the Department related Parliamentary Standing Committee on Commerce was held from 6<sup>th</sup> to 8<sup>th</sup> January, 2026 to Visakhapatnam, Chennai and Coimbatore regarding 'Evaluation of India-US Trade Relations'. Mr. K. Sakthivel, Chairman and Mr. S. Vijayakumar, COA Member, PDEXCIL attended the said meeting.

75. Meeting on National Textile Summit was held on 13.01.2026 under the chairmanship of Mr. Amit Kumar, Director, Ministry of Textiles. Ms. Lavany Saxena, Sr. Assistant Director, PDEXCIL attended the said meeting.
76. A meeting under the chairmanship of Mr. Bipin Menon, Trade Advisor, Ministry of Textiles was held on 15.01.2026 to discuss India-EU Trade. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
77. Stakeholder consultation meeting on proposed list of PSRs under India–ASEAN FTA was held on 20.01.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
78. Review of Social Media Platform of Ministry of Textiles hosted by Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles was held on 27.01.2026. Mr. Mahesh N. Sanil, Executive Director, & Mr. Pankesh Chipkar, Assisant Director, PDEXCIL attended the said meeting.
79. India-EU FTA Media Campaign Strategy was held on 27.01.2026. Ms. Lavany Saxena, Sr. Assistant Director, & Mr. Pankesh Chipkar, Assisant Director, PDEXCIL attended the said meeting.
80. International Textile Summit 360 organized by the Government of Tamil Nadu and CII was held on 29<sup>th</sup> & 30<sup>th</sup> January, 2026 at Coimbatore. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said event.
81. The fifth meeting of the Sub-Committee on Market Access under the Export Promotion was held on 30.01.2026 to discuss the list of events that may be supported under the Market Access Support initiative. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
82. Meeting of EPCs and Industry Associations on India-EU-FTA was held on 04.02.2026 under the chairmanship of Shri A. Bipin Menon, Additional DGFT, Directorate General of Foreign Trade. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
83. A second consultation meeting on Regulation on “Labeling of Ready-Made Garments and Made-ups articles sold in India was organized by Textile Committee on 05.02.2026 with consumer forums/ manufacturers/ other stakeholders to gather valuable inputs on the proposed regulation. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
84. 42<sup>nd</sup> meeting of the Project Committee (PAC) to review the projects approved under PowerTex India Scheme was held on 10.02.2026 under the chairpersonship Ms. Vrunda Manohar Desai, Textile Commissioner, Office of the Textile Commissioner. Mr. R Sivalingam, COA Member, PDEXCIL, attended the said meeting virtually.
85. An interaction meeting with Shri Piyush Goyal, Honble Minister of Commerce & Industry, Ministry of Commerce & Industry was held on 11.02.2026. Mr. K. Sakthivel, Chairman, Mr. K. Chandrasekar, Vice chairman, Mr. Harsh Haria, COA Member, Mr. C.P. Sharma, Special Invitee & Mr. Vishal Patiyal, Regional Director, PDEXCIL attended the said meeting.
86. Meeting on integration of PGAs with SWIFT 2.0 was held by Textile Committee on 11.02.2026. Mr. Mahesh N. Sanil, Executive Director & Mr. Abhijit Neve, Sr. Assistant Secretary, PDEXCIL attended the said meeting virtually.

87. An Inter Ministerial meeting of the Core Committee on Technical Barriers to Trade (TBT) issues was held on 12.02.2026 under the Chairmanship of Shri Ujjawal Kumar Ghosh, Joint Secretary, Department of Commerce. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
88. Meeting of Secretary (Textiles) with Secretary (ER), MEA and Ambassadors of 18 countries (16 EU Countries, Norway and the United Kingdom) was held on 13.02.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
89. Department of Textiles, Government of Tamil Nadu organised a meeting regarding exclusive Tamil Nadu Pavilion at international events and Buyer Seller Meet (BSM) with EPCs held on 16.02.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
90. Meeting for Special Committee on EPCs reforms was held on 18.02.2026 under the chairpersonship of Smt. Shubra, Principal Consultant, Ministry of Textiles. Ms. Lavany Saxena, Sr. Assistant Director & Mr. Pankesh Chipkar, Assistant Director, PDEXCIL attended the said meeting virtually.
91. Internal Steering Committee meeting with Bharat Tex Trade Federation (BTTF) team was held on 18.02.2026. Mr. K. Sakthivel, Chairman & Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
92. National Industry consultation meeting for Green Competitiveness in the textile & apparel sector was held on 19.02.2026. Mr. K. Sakthivel, Chairman, Mr. S. Vijayakumar, COA Member, PDEXCIL attended the said meeting virtually. Mr. R Sivalingam, COA Member, Mr. C. P. Sharma, Special Invitee & Mr. Vishal Patiyal, Regional Director, PDEXCIL attended the meeting physically.
93. A meeting regarding formation of Cluster Coordination, Monitoring & Advisory Committee (CCMAC) for the Development of Erode Textile Cluster was held on 19.02.2026 at Integrated Textiles and Apparel Development Centre (ITADCs), Erode. Mr. Vijayakumar Chandrasekaran, Senior Assistant & Mr. Thiru Karunanidhi, Member, PDEXCIL attended the said meeting.
94. Export Promotion Mission launch event was held on 20.02.2026 under the Chairmanship of Shri Piyush Goyal, Honble Minister of Commerce & Industry, Ministry of Commerce & Industry. Mr. C.P. Sharma, Special Invitee, PDEXCIL attended the said meeting.
95. Meeting on Standards, Australia tariff openings and ASEAN PSRs under the chairmanship of Shri A. Bipin Menon, Trade Advisor, Ministry of Textiles was held on 20.02.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
96. International Customs Day 2026 Celebrations and National Symposium on Customs Reform 2026 & discussion on digital governance with the sub themes of SWIFT 2.0 was held on 26.02.2026 at New Delhi. Mr. Vishal Patiyal, Regional Director, PDEXCIL attended the said event.
97. A Stakeholders Interactive Meeting on Dashboard of T&A Sectors for wider dissemination of key trends on production, trade, etc. of India during a reference period among the stakeholders and also highlight the emerging issues influencing the global trade in T&A. was organised by Textile Committee on 26.02.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.

98. A meeting regarding India-Israel FTA under the Chairmanship of Shri A. Bipin Menon, Trade Advisor, Ministry of Textiles, was held on 27.02.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting virtually.
99. An interactive meeting of EPCs with Shri Suchindra Misra, Special Secretary, Ministry of Commerce & Industry and Shri Lav Agarwal, Additional Secretary & Director General, Directorate General of Foreign Trade (DGFT) was held on 02.03.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
100. A Meeting regarding impact of the war on trade especially logistics and shipments was held on 02.03.2026 under the chairmanship of Shri A. Bipin Menon, Trade Advisor, Ministry of Textiles. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
101. Post-Budget Webinar 2026-27 was held on 03.03.2026. Mr. Vishal Patiyal, Regional Director, PDEXCIL attended the said webinar.
102. A meeting on the Entry into Force of the India–UK CETA under the Chairmanship of Shri Lav Agarwal, Additional Secretary & Director General, Directorate General of Foreign Trade (DGFT) was held on 03.03.2026. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
103. Department of Textiles - Consultation meeting with the stakeholders of the Textile Industry of Tamil Nadu for the proposed MoT summit on driving Textiles Exports to Global Market was held on 04.03.2026. Mr. K. Sakthivel, Chairman, PDEXCIL attended the said meeting.
104. 12<sup>th</sup> meeting of Inter Ministerial Steering Committee (IMSC) under Amended Technology Upgradation Fund Scheme (ATUFS) under the chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles was held on 10.03.2026. Mr. K Chandrasekar, Vice Chairman & Mr. R Sivalingam, COA Member, PDEXCIL attended the said meeting.
105. An interactive session with Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles was held on 11.03.2026. Mr. K. Sakthivel, Chairman & Mr. Vishal Patiyal, Regional Director, PDEXCIL attended the said programme.
106. Bharat Tex 2026 launch programme under the Chairmanship of Shri Giriraj Singh, Hon'ble Minister of Textiles, Ministry of Textiles was held on 11.03.2026. Mr. K. Sakthivel, Chairman & Mr. Vishal Patiyal, Regional Director, PDEXCIL attended the said meeting.
107. Meeting under the Chairmanship of Member (Customs), CBIC was held on 12.03.2026. Mr. Vishal Patiyal, Regional Director, PDEXCIL attended the said meeting.
108. Stakeholder consultation on Samarth 2.0 was organised by Ministry of Textiles on 13.03.2026 at Mumbai. Mr. Harsh Haria, COA Member, Mr. Mahesh N. Sanil, Executive Director, Mr. Abhijit Neve, Sr. Assistant Secretary, Ms. Lavany Saxena, Sr. Assistant Director, Mr. Pankesh Chipkar, Assistant Director, Mr. Vishwas Kahar, Account Officer, PDEXCIL attended the said meeting.
109. A meeting under the Chairmanship of Shri Lav Agarwal, Additional Secretary & Director General, Directorate General of Foreign Trade (DGFT) was held on 23.03.2026 to discuss the popularization of the RELIEF Scheme among exporters. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.

110. 2<sup>nd</sup> meeting of Cluster Coordination, Monitoring & Advisory Committee (CCMAC) for the Development of Erode Textile Cluster was held on 26.03.2026. Mr. R Sivalingam, COA Member, Mr. Vijayakumar Chandrasekaran, Sr. Assistant, PDEXCIL attended the said meeting.
111. Meeting on digitalization of issuance of LPCO by the EPCs under the National Council for Trade Facilitation (NCTF) was held on 28.03.2026 under the Chairmanship of Shri. Amit Kumar, Director (Trade) Ministry of Textiles. Mr. Mahesh N. Sanil, Executive Director, PDEXCIL attended the said meeting.
112. A meeting under the Chairpersonship of Smt. Neelam Shami Rao, Secretary, Ministry of Textiles, was held on 30.03.2026 regarding "Action Taken Report in respect of implementation of Action Points of NTFAP 3.0". Mr. Mahesh N. Sanil, Executive Director, Mr. Abhijit Neve, Sr. Assistant Secretary, PDEXCIL attended the said meeting.

**B| Market Promotion Activities:**

1. PDEXCIL participated in the exhibition '**Farm to Fashion**' held from **18.05.2025 till 21.05.2025 at Gandhinagar, Gujarat**. Around 10 exhibitors participated through PDEXCIL. Exhibitors participated through PDEXCIL, displayed wide range of fabrics such as cotton, cotton blends, man-made fabrics, both in finished and grey. The participants were MSME powerloom weavers and the exhibition helped them to directly interact with their product buyers and in turn increased their business activities.
2. **"Intex South Asia – Sri Lanka"** was held at Bandaranaike Memorial International Conference Hall (BMICH), Colombo, **Sri Lanka from 06.08.2025 till 08.08.2025**. PDEXCIL participated in the said event with 19 Indian exporters. The event was marked by the presence of dignitaries, including Mr. Sunil Handunnetti, Hon'ble Minister of Industries and Entrepreneurship Development, Mr. Chathuranga Abeysinghe, Deputy Minister, Ministry of Industry & Entrepreneurship Development, Government of Sri Lanka, Mr. Saurabh Sabhlok, First Secretary (E&C), High Commission of India to Sri Lanka and Industry leaders. Mr. K. Sakthivel, Chairman led the delegation along with Mr. K. Chandrasekar, Vice chairman and Mr. Bharatkumar M. Chhajer, Past Chairman and Export Panel Convenor, PDEXCIL. The delegation met Mr. Sunil Handunnetti, Hon'ble Minister of Industries and Entrepreneurship Development, Government of Sri Lanka and Dr. Satyanjal Pandey, Deputy High Commissioner, High Commission of India to Sri Lanka at Colombo, Sri Lanka. The discussion focused on boosting collaboration in the powerloom sector and unlocking new export opportunities for Indian and Sri Lankan textile businesses. The event was successfully concluded.
3. **"ITMA ASIA + CITME, Singapore 2025"**, the leading textile technology exhibition driving regional growth presented an exciting opportunity for manufacturers to expand their reach and forge new partnerships with the region's top textile and garment producers, and leading brand owners. The exhibition was held from **28<sup>th</sup> October to 31<sup>st</sup> October, 2025 at Singapore Expo**. Mr. K. Sakthivel, Chairman & Mr. S. Vijayakumar, COA Member, PDEXCIL attended and represented PDEXCIL during the event.

4. PDEXCIL had participated with a group participation of 22 Indian exhibitors in the event **“Saudi Fabric & Yarn Expo” held from 17<sup>th</sup> to 19<sup>th</sup> November, 2025 at Riyadh International Convention & Exhibition Center (RICEC)**. The event served as a major hub for networking, deal-making, and exploring market opportunities in the Saudi and broader middle Eastern textile industry aligning with Saudi Vision 2030 to boost the textile sector.
5. PDEXCIL had participated with a group participation of 3 Indian exhibitors in the event **“International Apparel & Textile Fair (IATF) 2025” held from 17<sup>th</sup> to 19<sup>th</sup> November, 2025 at Dubai World Trade Centre. IATF- 2025** was one of the region's premier B2B fashion sourcing event, successfully concluded its 20th edition reinforced its role as the Gulf's key hub for fashion sourcing, showcasing global trends, sustainable practices, and fostering vital connections between designers, manufacturers, retailers, and buyers.
6. PDEXCIL had participated with a group participation of 46 Indian exhibitors in the event **“AF’L Artigiano in Fiera, Milan, Italy” held from 6<sup>th</sup> to 14<sup>th</sup> December, 2025 at Milan, Italy**. The India Pavilion at the 30<sup>th</sup> edition of was inaugurated on 7<sup>th</sup> December 2025 by Mr. Lavanya Kumar, Consul General, Consulate General of India in Milan. The India Pavilion at the fair was represented by the Powerloom Development & Export Promotion Council (PDEXCIL), Handloom Export Promotion Council (HEPC), Indian Trade Promotion Organisation (ITPO), and few other Indian exhibitors. Collectively, DC Handloom, PDEXCIL, ITPO and HEPC jointly represented around 100 Indian exhibitors.
7. PDEXCIL participated in the **“OEKO-TEX® Summit & Exhibition 2025” at NESCO, Mumbai, held from 9-10 Dec 2025**. A milestone event uniting 200 exhibitors & 2000 visitors approx. for sustainable textiles, chemicals, leather & footwear. PDEXCIL exchanged MOU with Hohenstein India pvt. Ltd. during the summit, strengthening compliance, certification and global market access for Indian powerloom exporters. This partnership empowers our MSMEs exporters through compliance of standards, traceability and eco-innovation driving exports to EU, US and beyond.
8. The Government of Tamil Nadu, through the Department of Textiles, had organised a Tamil Nadu Pavilion comprising of 10 exhibitor stalls at **“Heimtextil-2026” held from 13<sup>th</sup> to 16<sup>th</sup> January, 2026 at Frankfurt, Germany**. Mr. K. Sakthivel, Chairman and Mr. K. Chandrasekar, Vice Chairman, PDEXCIL was part of the delegation to Heimtextil led by Ms. R. Lalitha, I.A.S., Director of Textiles. Govt. of Tamil Nadu.
9. PDEXCIL has signed a **Memorandum of Understanding (MoU) with Karl Mayer and Government of Tamil Nadu** focused on Training and Skill Development during the event International Textile Summit 360 held on 29<sup>th</sup> & 30<sup>th</sup> January, 2026 at Coimbatore. Mr. K. Sakthivel, Chairman, PDEXCIL was present during the event.
10. PDEXCIL had organized **seminar on ‘International Certification for Export Readiness’ at Ichalkaranji, Kolhapur**. The seminar was organised with an objective to offer valuable insights into the importance of certifications and compliances for global markets and awareness about the financial support, Govt. of India is providing through National Small Industries Corporation (NSIC). Mr. Sunil S. Patil, COA Member & Past Chairman, PDEXCIL, Mr. Sumit Gupta, General Manager- Sustainability, Eurofin Assurance India, Mr. Kantharao Jinna, Sr. Branch Manager, NSIC, addressed the gathering. About 100 exporters and other entrepreneurs of powerloom sector attended the said seminar.

**C] Activities under SAMARTH Scheme:**

PDEXCIL has been as an Implementing Partner under the **SAMARTH Scheme** [Scheme for Capacity Building in Textile Sector] funded by Ministry of Textiles, and accordingly PDEXCIL has been awarded with target to train 7000 candidates. PDEXCIL have signed a Memorandum of Agreement with Ministry of Textiles during Dec-2024. The tentative total project cost of Rs. 10.29 Cr. has been approved out of that advance grand-in-aid of Rs. 1.02 cr released.

The training under SAMARTH scheme has been started, the status as on 31.03.2026 given as under:

| Category     | Type         | Target      | Trained     | In Training | Pending Target | Placed      | Target Achieved (%) |
|--------------|--------------|-------------|-------------|-------------|----------------|-------------|---------------------|
| General /OBC | Main         | 4550        | 2911        | 687         | 76             | 1655        | 98.91               |
| ST           | Main         | 700         | 917         |             |                | 570         |                     |
| SC           | Main         | 1750        | 2409        |             |                | 375         |                     |
|              | <b>Total</b> | <b>7000</b> | <b>6237</b> | <b>687</b>  | <b>76</b>      | <b>3600</b> | <b>98.91%</b>       |

| Course Wise Student Trained | No.         |
|-----------------------------|-------------|
| Fabric Checker              | 48          |
| Garment Checker             | 51          |
| Swing machine operator      | 6138        |
| <b>Total</b>                | <b>6237</b> |

PDEXCIL is hopeful in achieving the Pending targets as per the guidelines of the Ministry of Textiles by September-2026.

**D] Other Activities:**

1. PDEXCIL updates & educate its members about forex management for their export/import business by sending its weekly Newsletter **“Forex Market Insights”**. “Forex Market Insights” help companies manage their forex transactions and save substantial costs. This is an added service to PDEXCIL members which will help them in export front.
2. PDEXCIL continues to send Monthly Newsletter informing about national and international events, trade news, important notifications, circulars etc.
3. PDEXCIL has successfully celebrated and participated at **11<sup>th</sup> International Day of Yoga (IDY) on 21<sup>st</sup> June, 2025** with the theme “Yoga for One Earth, One Health.” PDEXCIL H/o Officials participated at the yoga session held at Gateway of India, Mumbai was organised by The Patanjali Yog Samiti, Mumbai. PDEXCIL Regional Offices organised yoga session at D.A.V. Centenary Public School, Chulkana Road, Samalkha, Panipat & Texvalley, Erode. Students, Youth & PDEXCIL Staff with full enthusiasm participated in the yoga session.

4. Powerloom Development & Export Promotion Council (PDEXCIL) Head Office and Regional Offices has taken the initiative and successfully completed the campaign “**Har Ghar Tiranga**” PDEXCIL had taken various initiatives in celebrating “Har Ghar Tiranga” campaign with an aim to invoke a sense of pride and patriotism among the citizens by encouraging them to hoist the national flag at their homes, offices and public spaces. PDEXCIL has sent bulk messages through WhatsApp and other social media platform requesting to hoist flag in their premises and upload selfies with National flag on [www.harghartiranga.com](http://www.harghartiranga.com).
5. An Exporter's Outreach session for Pilot Launch of **Bharat Aayat Niryat Lab Setu a digital platform** was held virtually on 07.11.2025 for exporters/ importers. This digital platform unifies testing and inspection agencies across the country under a single window. Members of PDEXCIL attended the said session.
6. EPFO Regional Office, Kandivali, Mumbai, along with PDEXCIL organised a webinar on 11<sup>th</sup> November, 2025 regarding **The Pradhan Mantri Viksit Bharat Rozgar Yojana (PMVBRY)**. The scheme has been designed to stimulate employment creation by providing incentives to employees and employers. Its core objective is to promote the generation of sustained additional employment, increase formalization of the workforce and enhance employability. Through these comprehensive measures, the scheme strives to foster a more dynamic, formal and inclusive labour market in India particularly for the youth. Around 50 participants participated in the said webinar through PDEXCIL.

## 9. Issues and Action taken by PDEXCIL:

### [i] Court Cases :

- a) PDEXCIL has received a demand notice for tax on interest earned from investments for the assessment year 2018-19 since AY 2011-12. The PDEXCIL has filed appeal against the decision of the assessing officer of IT dept before Competent Authority. The total amount so demanded is Rs.2,88,84,380/- for AY 2011-12 to AY 2018-19. PDEXCIL has paid Rs. 39,02,915/- against the total demand raised by IT dept., as required while filling CIT Appeal. TDS refund of Rs. 10,27,907/-, Rs.12,01,430/-, Rs.11,21,170/-, Rs. 10,97,800/-, Rs. 11,13,060/-, Rs.8,42,580/-, Rs.11,77,200/-, Rs.16,78,980/- & Rs. 16,41,870/- for the assessment year 2015-16, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 & 2024-25 respectively, has been adjusted against assessment year 2011-12, 2012-13, 2013-14, 2014-15 & 2015-16 respectively.

The Income Tax Department had denied the benefit under Section 11 to the Council for Assessment Year 2011-12 & 2012-13. However, the Hon’ble Income Tax Tribunal, on the basis of appeal filed before it passed an order setting aside the order passed by CIT (A), and restored the file to AO to make fresh assessment, on the basis of submission of the council. It also directed the council to file further details before the AO, which was complied with. The matter is now pending with CIT (A) as the end of F.Y.2025-26.

In the similar line ITAT appeal for the AY 2013-14, 2014-15 & 2015-16 was filed. However, the Hon’ble Income Tax Appellate Tribunal (ITAT) appeal remit the issue back to the Ld. Assessing Officer (AO) to decide the case of assessee based on the directions. Accordingly, the result of ITAT pronounced that appeal filed by PDEXCIL stand partly allowed for statistical purposes.

PDEXCIL is pursuing the matter through the Consultant CA and is hopeful of a favorable decision and therefore not anticipating any significant liability and hence no provision has been made.

**10. Publicity & Awareness:**

- a) PDEXCIL has received good publicity through press and media during various domestic buyer seller meets and other events organized by PDEXCIL. Interviews of Chairman, COA members and officers were also appeared in various press/media.
- b) **Newsletter:** PDEXCIL has re-started quarterly newsletter with more inputs which gives a total insight on the powerloom industry and it also covers various events being organised/participated by PDEXCIL, various statistics on export data, educational context and such related information useful for small and new exporters/entrepreneurs.
- c) **Weekly News Bulletin:** PDEXCIL is also sending weekly e-news bulletin to members covering international trade news, market trend, various fair/exhibitions and similar useful information on regular basis.

**11. Membership:**

The membership of the Council stood at 966 as on 31.03.2026 against 1324 members as at the end of previous financial year 2024-25.

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**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31<sup>st</sup> March, 2026**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION & OTHER DETAILS:**

|      |                                                                            |                                                                                |
|------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| i)   | CIN:                                                                       | U74999MH1995NPL092486                                                          |
| ii)  | Registration Date:                                                         | 08/09/1995                                                                     |
| iii) | Name of the Company                                                        | POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL                             |
| iv)  | Category / Sub-Category of the Company :                                   | Company Limited by Guarantee<br>Company licensed under Section 25              |
| v)   | Address of the Registered office and contact details:                      | GC-2, Gundecha Onclave, Kherani Road, Saki Naka, Andheri (E), Mumbai - 400 072 |
| vi)  | Whether listed Company                                                     | No                                                                             |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any: | Not Applicable                                                                 |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of Main Product / Service | NIC Code of the product / Service | % to total turnover of the company |
|---------|------------------------------------------------|-----------------------------------|------------------------------------|
| 1.      | Support service to organizations               | N7                                | 100                                |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

| Sr. No.        | Name and address of the company | CIN/GLN | Holding/ Subsidiary / Associate | % of shares held | Applicable Section |
|----------------|---------------------------------|---------|---------------------------------|------------------|--------------------|
| Not Applicable |                                 |         |                                 |                  |                    |

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

##### i) Category –wise Share holding:

| Category of Share holders                                  | No. of shares held at the beginning of the year |          |       |                   | No. of shares held at the end of the year |          |       |                   | % change during the year |
|------------------------------------------------------------|-------------------------------------------------|----------|-------|-------------------|-------------------------------------------|----------|-------|-------------------|--------------------------|
|                                                            | Demat                                           | Physical | Total | % of total shares | Demat                                     | Physical | Total | % of total shares |                          |
| <b>A. Promoters</b>                                        |                                                 |          |       |                   |                                           |          |       |                   |                          |
| <b>(1) Indian</b>                                          |                                                 |          |       |                   |                                           |          |       |                   |                          |
| a) Individual / HUF                                        | Nil                                             |          |       |                   |                                           |          |       |                   | Nil                      |
| b) Central Govt.                                           |                                                 |          |       |                   |                                           |          |       |                   |                          |
| c) State Govt(s)                                           |                                                 |          |       |                   |                                           |          |       |                   |                          |
| d) Bodies Corp                                             |                                                 |          |       |                   |                                           |          |       |                   |                          |
| e) Banks / FIs                                             |                                                 |          |       |                   |                                           |          |       |                   |                          |
| f) Any Other...                                            |                                                 |          |       |                   |                                           |          |       |                   |                          |
| <b>Sub Total (A)(1):</b>                                   | Nil                                             |          |       |                   |                                           |          |       |                   | Nil                      |
| <b>(2) Foreign</b>                                         |                                                 |          |       |                   |                                           |          |       |                   |                          |
| a) NRIs – Individuals                                      |                                                 |          |       |                   |                                           |          |       |                   |                          |
| b) Other – Individuals                                     |                                                 |          |       |                   |                                           |          |       |                   |                          |
| c) Bties Corp.                                             |                                                 |          |       |                   |                                           |          |       |                   |                          |
| d) Banks / FIs                                             |                                                 |          |       |                   |                                           |          |       |                   |                          |
| e) Any Other...                                            |                                                 |          |       |                   |                                           |          |       |                   |                          |
| <b>Sub Total (A)(2):</b>                                   | Nil                                             |          |       |                   |                                           |          |       |                   | Nil                      |
| <b>Total Shareholding of Promoters (A) = (A)(1)+(A)(2)</b> | Nil                                             |          |       |                   |                                           |          |       |                   | Nil                      |
| <b>B. Public Share holding</b>                             |                                                 |          |       |                   |                                           |          |       |                   |                          |
| <b>1. Institutions</b>                                     |                                                 |          |       |                   |                                           |          |       |                   |                          |
| a) Mutual Funds                                            |                                                 |          |       |                   |                                           |          |       |                   |                          |
| b) Banks /FI                                               |                                                 |          |       |                   |                                           |          |       |                   |                          |
| c) Central Govt.                                           |                                                 |          |       |                   |                                           |          |       |                   |                          |
| d) State Govt.                                             |                                                 |          |       |                   |                                           |          |       |                   |                          |

|                                                                                   |     |  |  |  |  |  |  |  |     |
|-----------------------------------------------------------------------------------|-----|--|--|--|--|--|--|--|-----|
| e) Venture Capital Funds.                                                         |     |  |  |  |  |  |  |  |     |
| f) Insurance Companies                                                            |     |  |  |  |  |  |  |  |     |
| g) FIIs                                                                           |     |  |  |  |  |  |  |  |     |
| h) Foreign Venture capital funds                                                  |     |  |  |  |  |  |  |  |     |
| i) Others (specify)                                                               |     |  |  |  |  |  |  |  |     |
| <b>Sub Total (B)(1):</b>                                                          | Nil |  |  |  |  |  |  |  | Nil |
| <b>2. Non – Institutions</b>                                                      |     |  |  |  |  |  |  |  |     |
| a) Bodi. Corp                                                                     |     |  |  |  |  |  |  |  |     |
| Indian                                                                            |     |  |  |  |  |  |  |  |     |
| Overseas                                                                          |     |  |  |  |  |  |  |  |     |
| b) Individuals                                                                    |     |  |  |  |  |  |  |  |     |
| i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh          |     |  |  |  |  |  |  |  |     |
| ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh |     |  |  |  |  |  |  |  |     |
| c) Others (specify)                                                               |     |  |  |  |  |  |  |  |     |
| <b>Sub Total (B)(2):</b>                                                          | Nil |  |  |  |  |  |  |  | Nil |
| <b>Total Public share holding (B) = (B)(1)+(B)(2)</b>                             | Nil |  |  |  |  |  |  |  | Nil |
| <b>C. Shares held by custodian for GDRs &amp; ADRs</b>                            | -   |  |  |  |  |  |  |  |     |
| <b>Grand Total (A+B+C)</b>                                                        | Nil |  |  |  |  |  |  |  | Nil |

**ii) Share holding of Promoters:**

| Sr. No. | Shareholder's Name | No. of shares held at the beginning of the year |                                  |                                                 | No. of shares held at the end of the year |                                  |                                                 | % change in share holding during the year |
|---------|--------------------|-------------------------------------------------|----------------------------------|-------------------------------------------------|-------------------------------------------|----------------------------------|-------------------------------------------------|-------------------------------------------|
|         |                    | No. of shares                                   | % of total shares of the company | % of shares Pledged/ encumbered to total shares | No. of shares                             | % of total shares of the company | % of shares Pledged/ encumbered to total shares |                                           |
| 1       |                    |                                                 |                                  | -                                               |                                           |                                  | -                                               | -                                         |
| 2       |                    |                                                 |                                  | -                                               |                                           |                                  | -                                               | -                                         |
| 3       |                    |                                                 |                                  | -                                               |                                           |                                  | -                                               | -                                         |
| 4       |                    |                                                 |                                  | -                                               |                                           |                                  | -                                               | -                                         |
|         | <b>Total</b>       |                                                 |                                  | -                                               |                                           |                                  | -                                               | -                                         |

**iii) Change in Promoters' Share holding:**

| Sr. No. |                                                                                                                                                                                | Shareholding at the beginning of the year  |                                  | Cumulative shareholding during the year |                                  |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|         |                                                                                                                                                                                | No. of shares                              | % of Total shares of the company | No. of shares                           | % of Total shares of the company |
|         | At the beginning of the year                                                                                                                                                   |                                            |                                  |                                         |                                  |
|         | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | <b>No Change during the financial year</b> |                                  |                                         |                                  |
|         | At the end of the year                                                                                                                                                         |                                            |                                  |                                         |                                  |

**iv) Share holding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

| Sr. No. |                                                                                                                                                                                | Shareholding at the beginning of the year |                                  | Cumulative shareholding during the year |                                  |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|         |                                                                                                                                                                                | No. of shares                             | % of Total shares of the company | No. of shares                           | % of Total shares of the company |
|         | At the beginning of the year                                                                                                                                                   |                                           |                                  |                                         |                                  |
|         | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): |                                           |                                  |                                         |                                  |
|         | At the end of the year (or on the date of separation, if separated during the year)                                                                                            |                                           |                                  |                                         |                                  |

v) **Shareholding of Directors and Key Managerial Personnel:**

| Sr. No.            |                                                                                                                                                                                | Shareholding at the beginning of the year |                                  | Cumulative shareholding during the year |                                  |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|                    |                                                                                                                                                                                | No. of shares                             | % of Total shares of the company | No. of shares                           | % of Total shares of the company |
| 1.<br>2.<br>3<br>4 | At the beginning of the year                                                                                                                                                   |                                           |                                  |                                         |                                  |
|                    | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | -                                         | -                                | -                                       | -                                |
| 1.<br>2.<br>3<br>4 | At the end of the year                                                                                                                                                         |                                           |                                  |                                         |                                  |

**V. INDEBTEDNESS:**

**Indebtedness of the company including interest outstanding / accrued but not due for payment**

|                                                            | Secured loans excluding deposits | Unsecured Loans | Deposits | Total indebtedness |
|------------------------------------------------------------|----------------------------------|-----------------|----------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> | -                                | -               | -        | -                  |
| i. Principal Amount                                        | -                                | -               | -        | -                  |
| ii. Interest due but not paid                              | -                                | -               | -        | -                  |
| iii. Interest accrued but not due                          | -                                | -               | -        | -                  |
| <b>Total (i+ii+iii)</b>                                    | -                                | -               | -        | -                  |
| <b>Change in indebtedness during the financial year</b>    | -                                | -               | -        | -                  |
| • Addition                                                 | -                                | -               | -        | -                  |
| • Reduction                                                | -                                | -               | -        | -                  |
| <b>Net Change</b>                                          | -                                | -               | -        | -                  |
| <b>Indebtedness at the end of the financial year</b>       | -                                | -               | -        | -                  |
| i. Principal Amount                                        | -                                | -               | -        | -                  |
| ii. Interest due but not paid                              | -                                | -               | -        | -                  |
| iii. Interest accrued but not due                          | -                                | -               | -        | -                  |
| <b>Total (i+ii+iii)</b>                                    | -                                | -               | -        | -                  |

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to managing Director, Whole time Director / Manager:**

| <b>Sr. No.</b> | <b>Particulars of Remuneration</b>                                                                                                                                                                                                                    | <b>Name of MD/ WTD/Manager</b> | <b>Total Amount</b> |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------|
| <b>1.</b>      | Gross Salary<br>(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961<br>(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961<br>(c) Profit in lieu of salary under section 17(3) of the Income Tax Act, 1961 | -----NIL-----                  |                     |
| <b>2.</b>      | Stock Option                                                                                                                                                                                                                                          |                                |                     |
| <b>3.</b>      | Sweat Equity                                                                                                                                                                                                                                          |                                |                     |
| <b>4.</b>      | Commission<br>- As % of Profit<br>- Other, Specify.                                                                                                                                                                                                   |                                |                     |
| <b>5.</b>      | Others, please specify                                                                                                                                                                                                                                |                                |                     |
|                | <b>Total (A)</b>                                                                                                                                                                                                                                      |                                |                     |
|                | <b>Ceiling as per the Act</b>                                                                                                                                                                                                                         |                                |                     |

**B. Remuneration to other directors:**

| <b>Sr. No.</b> | <b>Particulars of Remuneration</b>                                                                                         | <b>Name of MD/ WTD/Manager</b> | <b>Total Amount</b> |
|----------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------|
| <b>1.</b>      | Independent Directors<br>• Fees for attending board committee meetings<br>• Commission<br>• Others, Please specify         | Not Applicable                 |                     |
|                | Total (1)                                                                                                                  |                                |                     |
| <b>2.</b>      | Other Non-executive Directors<br>• Fees for attending board committee meetings<br>• Commission<br>• Others, Please specify | Not Applicable                 |                     |
|                | Total (2)                                                                                                                  |                                |                     |
|                | Total (B) = (1+2)                                                                                                          |                                |                     |
|                | Total Managerial Remuneration                                                                                              |                                |                     |
|                | Overall Ceiling as per the Act                                                                                             |                                |                     |

**C. Remuneration to Key Managerial Personnel other than MD/WT/Manager**

| Sr. No. | Particulars of Remuneration                                                                                                                                                                                                                           | Key Managerial Personnel |                   |     |       |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------|-----|-------|
|         |                                                                                                                                                                                                                                                       | CEO                      | Company Secretary | CFO | Total |
| 1.      | Gross Salary<br>(d) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961<br>(e) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961<br>(f) Profit in lieu of salary under section 17(3) of the Income Tax Act, 1961 | -----NIL-----            |                   |     |       |
| 2.      | Stock Option                                                                                                                                                                                                                                          |                          |                   |     |       |
| 3.      | Sweat Equity                                                                                                                                                                                                                                          |                          |                   |     |       |
| 4.      | Commission<br>- As % of Profit<br>- Other, Specify.                                                                                                                                                                                                   |                          |                   |     |       |
| 5.      | Others, please specify                                                                                                                                                                                                                                |                          |                   |     |       |
|         | <b>Total (A)</b>                                                                                                                                                                                                                                      |                          |                   |     |       |
|         | <b>Ceiling as per the Act</b>                                                                                                                                                                                                                         |                          |                   |     |       |

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

| Type                        | Section of the Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority (RD / NCLT / Court) | Appeal Made, if any (give details) |
|-----------------------------|------------------------------|-------------------|------------------------------------------------------------|-------------------------------|------------------------------------|
| A. Company                  |                              |                   |                                                            |                               |                                    |
| Penalty                     | ----- NIL -----              |                   |                                                            |                               |                                    |
| Punishment                  |                              |                   |                                                            |                               |                                    |
| Compounding                 |                              |                   |                                                            |                               |                                    |
| B. Directors                |                              |                   |                                                            |                               |                                    |
| Penalty                     | ----- NIL -----              |                   |                                                            |                               |                                    |
| Punishment                  |                              |                   |                                                            |                               |                                    |
| Compounding                 |                              |                   |                                                            |                               |                                    |
| C. Other Officer in Default |                              |                   |                                                            |                               |                                    |
| Penalty                     | ----- NIL -----              |                   |                                                            |                               |                                    |
| Punishment                  |                              |                   |                                                            |                               |                                    |
| Compounding                 |                              |                   |                                                            |                               |                                    |

## **Independent Auditor's Report**

To the Members

### **Powerloom Development & Export Promotion Council**

We have audited the attached financial statements of Powerloom Development & Export Promotion Council (hereinafter referred to as the Council or the Company), comprising of the Balance Sheet as at 31<sup>st</sup> March 2026, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, along with the Significant Accounting Policies and other explanatory information forming an integral part thereof. The Council has been registered under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013) which was formed with the objective to promote, support, develop advance and increase powerlooms and export of powerloom fabrics and made-ups thereof and to carry out any such activity in such manner as may be necessary or expedient. Hence, the same is a non-profit making organization and accordingly an Income and Expenditure is prepared consistently.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Council as at March 31, 2026, its deficit and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Council in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Emphasis of Matter**

- (i) The Income Tax Department had denied the benefit of Section 11 of Income Tax Act, 1961 to the Council for the Assessment year 2011-12 to 2018-19 by passing the Assessment order for the respective years. The Council has already filed an appeal against the said orders with Commissioner of Income Tax (Appeals). In the opinion of the Committee of Administration (COA) of the Council the activities of the Council are in the nature of charitable purpose in accordance with Section 2(15) of the Income Tax Act, 1961 and accordingly the provisions of Section 11 would apply to the Council.

In view of the above, no provision for taxation has been made by the Council for the financial year 2017-18 or for earlier years. The COA of the Council, having regard to favorable decision of the Hon'ble Tribunal, merits of the case is hopeful of favorable outcome of the matter and has assessed the liability to be contingent in nature. The Council has received a demand notice for tax on interest on investment for the Assessment Years 2012-13 to 2018-19 for amounts aggregating to Rs. 28,884 (In thousand). Refer Note No.17.

Our report is not modified in respect of the above matters.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

### **Other Information**

The Council's COA is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Council's Committee of Administration is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Council in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Council and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the COA is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless COA either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

The Committee of Administration is also responsible for overseeing the Council's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Council has adequate internal financial controls system in place and the operating effectiveness of such controls;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by COA;
- conclude on the appropriateness of COA's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Council to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

Materiality is the magnitude of the misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative materiality factors in planning the scope of our audit work and in evaluating the results of our work and to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit;

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. The requirements of reporting as per the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act are not applicable to the Council during the year under review.
2. Further, as required by Section 143(3) of the Act, we report that;
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Council, so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the Council's books of account;
  - d) In our opinion the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the individual Committee Members (directors) as on March 31, 2026, and taken on record by the Committee, none of the directors is disqualified as on 31st March 2026 from being appointed as a Committee Member (director) in terms of Section 164 (2) of the Act;

- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197 of the Act, as amended, in our opinion, the said provisions are not applicable to the Council during the year under review;
- g) The reporting requirements on adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls are not applicable to the Council vide Notification No. GSR 583(E) dated 13th June 2017 read with General circular No. 08/2017 dated 25th July 2017; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we further report that;
  - i) The Council does not have any pending litigations which would impact its financial position;
  - ii) The Council does not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Council.
  - iv) (a) As per the information and explanations given to us by the COA, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - (b) As per the information and explanations given to us by the COA, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - (c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.

- v) As per the requirements of rule 3(1) of the Companies (Accounts) Rules 2014 the Company uses accounting software for maintaining its books of account that have a feature of recording audit trail of each and every transaction creating an edit log of each change made in the books of account along with the date when such changes were made within such accounting software. This feature of recording audit trail has operated throughout the year except for certain transactions, changes made through specific access and for direct database changes and no audit trail features were tampered during the year and have been preserved by the company as per the statutory requirement for record retention.

For **S M M P & Company**  
Chartered Accountants  
Firm Registration No. 120438 W

**Shivratan Chhaparia**  
Partner  
Membership No. 102973  
UDIN: 26102973YLLJWP2638

Mumbai, dated August 01, 2026

# POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL

## Balance Sheet as at 31<sup>st</sup> March, 2026

| Particulars                                        | Notes | As at 31 <sup>st</sup> March, 2026<br>(₹ In thousand) | As at 31 <sup>st</sup> March, 2025<br>(₹ In thousand) |
|----------------------------------------------------|-------|-------------------------------------------------------|-------------------------------------------------------|
| <b>CORPUS AND LIABILITIES</b>                      |       |                                                       |                                                       |
| <b>Corpus Funds</b>                                |       |                                                       |                                                       |
| Corpus Fund                                        | 2     | 51,856.40                                             | 51,689.40                                             |
| Reserves and Surplus                               | 3     | 99,277.13                                             | 88,391.22                                             |
| <b>Non-Current Liabilities</b>                     |       |                                                       |                                                       |
| Long Term Provisions                               | 4     | 6,017.33                                              | 5,458.45                                              |
| <b>Current Liabilities</b>                         |       |                                                       |                                                       |
| Other Current Liabilities                          | 5     | 76,135.98                                             | 41,341.02                                             |
| <b>Total</b>                                       |       | <b>2,33,286.83</b>                                    | <b>1,86,880.09</b>                                    |
| <b>ASSETS</b>                                      |       |                                                       |                                                       |
| <b>Non-Current Assets</b>                          |       |                                                       |                                                       |
| Property, Plant and Equipments & Intangible Assets |       |                                                       |                                                       |
| i. Property, Plant and Equipments                  | 6     | 30,700.42                                             | 30,916.59                                             |
| ii. Intangible Assets                              |       |                                                       |                                                       |
| Long Term Loans and Advances                       | 7     | 25,975.79                                             | 25,271.69                                             |
| Other Non-current Assets                           | 8     | 1,10,962.80                                           | 1,09,626.46                                           |
| <b>Current Assets</b>                              |       |                                                       |                                                       |
| Cash and Bank balances                             | 9     | 54,999.13                                             | 11,218.25                                             |
| Other Current Assets                               | 10    | 10,648.69                                             | 9,847.10                                              |
| <b>Total</b>                                       |       | <b>2,33,286.83</b>                                    | <b>1,86,880.09</b>                                    |

### Significant Accounting Policies Note-1

Notes form an integral part of these financial statements.

As per our attached Report of even date

For **S M M P & Company**  
Chartered Accountants

K. Sakthivel  
(Chairman)

K. Chandrasekar  
(Vice-Chairman)

**Shivratan Chhaparia**  
Partner

Harsh Haria  
(COA-Member)

Membership No. 102973  
UDIN: 26102973YLLJWP2638

Mahesh N. Sanil  
(Executive Director)

Mumbai, dated August 01, 2026

Coimbatore, dated August 01, 2026

**POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL**

**Statement of Income and Expenditure for the year ended 31<sup>st</sup> March, 2026**

| <b>Particulars</b>                                                 | <b>Notes</b> | <b>As at<br/>31<sup>st</sup> March, 2026<br/>(₹ In thousand)</b> | <b>As at<br/>31<sup>st</sup> March, 2025<br/>(₹ In thousand)</b> |
|--------------------------------------------------------------------|--------------|------------------------------------------------------------------|------------------------------------------------------------------|
| <b>INCOME</b>                                                      |              |                                                                  |                                                                  |
| Revenue from Operations                                            | 11           | 31,351.85                                                        | 48,958.59                                                        |
| Other Income                                                       | 12           | 18,178.65                                                        | 21,006.57                                                        |
| <b>Total Income</b>                                                |              | <b>49,530.49</b>                                                 | <b>69,965.16</b>                                                 |
| <b>EXPENDITURE</b>                                                 |              |                                                                  |                                                                  |
| Event Expenses                                                     | 13           | 15,504.54                                                        | 46,308.10                                                        |
| Employee Benefits Expenses                                         | 14           | 10,517.26                                                        | 14,581.37                                                        |
| Finance Costs                                                      | 15           | 1,346.94                                                         | 2,364.83                                                         |
| Depreciation and Amortisation                                      | 6            | 916.11                                                           | 2,147.39                                                         |
| Other Expenses                                                     | 16           | 6,890.66                                                         | 5,910.62                                                         |
| <b>Total Expenditure</b>                                           |              | <b>35,175.50</b>                                                 | <b>71,312.31</b>                                                 |
| <b>Excess of Expenditure over Income before Prior period items</b> |              | <b>14,354.99</b>                                                 | <b>(1,347.15)</b>                                                |
| <b>Prior Period Items</b>                                          |              | <b>5.31</b>                                                      | <b>-</b>                                                         |
| <b>Excess of Expenditure over Income after Prior period items</b>  |              | <b>14,349.68</b>                                                 | <b>(1,347.15)</b>                                                |

**Surplus for the year carried to Balance Sheet**

Notes form an integral part of these financial statements.

As per our attached Report of even date

For **S M M P & Company**  
Chartered Accountants

K. Sakthivel  
(Chairman)

K. Chandrasekar  
(Vice-Chairman)

**Shivratan Chhaparia**

Partner

Membership No. 102973

UDIN: 26102973YLLJWP2638

Harsh Haria

(COA-Member)

Mahesh N. Sanil

(Executive Director)

Mumbai, dated August 01, 2026

Coimbatore, dated August 01, 2026

**POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL**

**Cash flow statement for the year ended 31<sup>st</sup> March, 2026**

| <b>Particulars</b>                                                        | <b>For the Year Ended<br/>31<sup>st</sup> March, 2026<br/>(₹ In thousand)</b> | <b>For the Year Ended<br/>31<sup>st</sup> March, 2025<br/>(₹ In thousand)</b> |
|---------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                |                                                                               |                                                                               |
| Net Surplus                                                               | 14,349.68                                                                     | (1,347.15)                                                                    |
| <i>Adjustments for :-</i>                                                 |                                                                               |                                                                               |
| Interest on bank O/D                                                      | 1,342.22                                                                      | 2,350.29                                                                      |
| Interest Income                                                           | (7,499.99)                                                                    | (7,384.22)                                                                    |
| Sundry Balances written off/written back                                  | 16.69                                                                         | 0.57                                                                          |
| Depreciation / Amortization                                               | 916.11                                                                        | 2,147.39                                                                      |
| Development & Export Promotion Fund (Utilised)                            | (2,500.00)                                                                    | -                                                                             |
|                                                                           | <b>(7,724.97)</b>                                                             | <b>(2,885.98)</b>                                                             |
| <i>Adjustments for Working Capital Changes :-</i>                         |                                                                               |                                                                               |
| (Increase) / Decrease in Other Current Assets                             | (801.58)                                                                      | 2,002.99                                                                      |
| Increase / (Decrease) in Long term Provisions                             | 558.88                                                                        | 1,851.40                                                                      |
| Increase / (Decrease) in Trade Payables                                   | -                                                                             | -                                                                             |
| Increase / (Decrease) in Short Term Provisions                            | -                                                                             | -                                                                             |
| Increase / (Decrease) in Other Current Liabilities                        | 34,794.96                                                                     | 1,919.98                                                                      |
| Increase / (Decrease) in Short- term Loans & Advances                     | -                                                                             | -                                                                             |
|                                                                           | <b>34,552.25</b>                                                              | <b>5,774.37</b>                                                               |
| <b>Less :- Taxes paid</b>                                                 | <b>-</b>                                                                      | <b>-</b>                                                                      |
| <b>Net Cash generated / (used) in Operating Activities (A)</b>            | <b>41,176.96</b>                                                              | <b>1,541.25</b>                                                               |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                |                                                                               |                                                                               |
| long term liabilities                                                     | -                                                                             | -                                                                             |
| Purchase of Fixed Assets                                                  | (1.66)                                                                        | (52.77)                                                                       |
| Fixed deposit Matured                                                     | -                                                                             | 2,400.00                                                                      |
| Interest received                                                         | 7,499.99                                                                      | 7,384.22                                                                      |
| (Purchase) / Sale of Investments                                          | (1,336.35)                                                                    | -                                                                             |
| <b>Net Cash generated / (used) in Investing Activities (B)</b>            | <b>6,161.98</b>                                                               | <b>9,731.45</b>                                                               |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                |                                                                               |                                                                               |
| Advance given                                                             | (704.10)                                                                      | (1,200.84)                                                                    |
| Interest received                                                         | -                                                                             | -                                                                             |
| Interest on Overdraft facility                                            | (1,342.22)                                                                    | (2,350.29)                                                                    |
| Sundry balances written off/written back                                  | (16.69)                                                                       | (0.57)                                                                        |
| Entrance Fees received                                                    | 167.00                                                                        | 660.00                                                                        |
| <b>Net Cash generated / (used) in Financing Activities (C)</b>            | <b>(1,896.01)</b>                                                             | <b>(2,891.70)</b>                                                             |
| <b>Net Increase / (Decrease) In Cash &amp; Cash Equivalents (A +B +C)</b> | <b>45,442.93</b>                                                              | <b>8,381.00</b>                                                               |
| Cash & Cash Equivalents - Opening Balance                                 | 11,218.25                                                                     | 2,837.25                                                                      |
| <b>Cash &amp; Cash Equivalents - Closing Balance</b>                      | <b>56,661.18</b>                                                              | <b>11,218.25</b>                                                              |

As per our attached Report of even date

For **S M M P & Company**  
Chartered Accountants

**Shivratan Chhaparia**  
Partner

Membership No. 102973  
UDIN: 26102973YLLJWP2638

Mumbai, dated August 01, 2026

K. Sakthivel  
(Chairman)

K. Chandrasekar  
(Vice-Chairman)

Harsh Haria  
(COA-Member)

Mahesh N. Sanil  
(Executive Director)

Coimbatore, dated August 01, 2026

## **POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL**

### **Notes to the Accounts as at and for the year ended 31.03.2026**

#### **A. Significant Accounting Policies and Notes on Accounts:**

##### **I. Significant Accounting Policies**

##### **1. Basis of Accounting**

The Financial Statements have been prepared on accrual basis, except wherever otherwise stated, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Accounting Standards as referred to in the Companies (Accounting Standards) Rules 2006 issued by the Central Government in exercise of power conferred under sub-section (i) (a) of Section 642 and the relevant provisions of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013.

##### **2. Use of Estimates**

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

##### **3. Fixed Assets and Depreciation**

- i) Fixed assets are stated at cost of acquisition /construction including any cost attributable to bringing the assets to their working condition, less accumulated depreciation.
- ii) The Council provides depreciation on Written Down Value Method in respect of assets based on their useful lives and in the manner set out in the Schedule II to the Companies Act, 2013.

##### **4. Recognition of income etc.**

Income is accounted for on accrual basis, including recognition of Grant-in-Aid.

##### **5. GST:**

GST on input service is accounted for at the time of availing the service by reducing the same from the respective cost of service, wherever applicable.

##### **6. Foreign Currency Transactions**

Transactions in foreign currency are translated at the rate of exchange prevailing on the date of transaction. Monetary assets and liabilities as at year end are translated at the rate of exchange prevailing on the date of closing the accounts and resulting losses or gains arising out of exchange fluctuations are recognized in the Income and Expenditure statement.

##### **7. Investments**

Investments are considered long term in nature and carried at cost. Diminution in value of investments other than temporary in nature, is provided for. Dividend is accounted for as and when received.

**8. Retirement Benefits**

The Council's contribution to the Provident Fund is charged consistently to the revenue. Provision for Gratuity and Leave encashment has been made in the Council's books on accrual basis as per the Actuarial valuation. Bonus is accounted for as and when paid. Payment of bonus is approved as per the discretion of the Staff Committee as envisaged by the Staff Recruitment and Service Rules of the Council.

**9. Accounting for Taxes on Income**

The Council being registered under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013) and under Section 12AA of the Income-tax Act, 1961 as a Charitable Institution. Hence, no provision for taxation is required to be made in the accounts.

**10. Impairment of Assets**

The carrying amount of the Council's assets is reviewed at each Balance Sheet date. If any indication of impairment exists, an impairment loss is recognized to the extent of the excess of the carrying amount over the estimated accountable amount.

**11. Accounting for Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognized in terms of Accounting Standard 29 – Provisions, Contingent Liability and Contingent Assets (AS-29) notified by the Companies (Accounting Standard) Rules 2006, where there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Council, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

**POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL**

**Notes Forming Part of the Financial Statements as at 31<sup>st</sup> March, 2026**

|                                                      | As at<br>31.03.2026<br>(₹ In thousand) | As at<br>31.03.2025<br>(₹ In thousand) |
|------------------------------------------------------|----------------------------------------|----------------------------------------|
| <b>Note 2 - Corpus Fund</b>                          |                                        |                                        |
| As per last Balance Sheet                            | 51,689.40                              | 51,029.40                              |
| Add : Entrance Fees Received during the year         | 167.00                                 | 660.00                                 |
| <b>Total</b>                                         | <b>51,856.40</b>                       | <b>51,689.40</b>                       |
| <b>Note 3 - Reserves And Surplus</b>                 |                                        |                                        |
| (a) Building Fund                                    |                                        |                                        |
| As per last Balance Sheet                            | 17,422.74                              | 17,238.62                              |
| Add: Depreciation charged building No.3 earlier year | -                                      | 1,204.33                               |
| Less: Depreciation for the year                      | 963.77                                 | 1,020.21                               |
| Closing Balance (a)                                  | 16,458.97                              | 17,422.74                              |
| (b) Development and Export Promotion Fund            |                                        |                                        |
| As per last Balance Sheet                            | 7,180.62                               | 7,180.62                               |
| Add: Transferred during the year                     | 6,200.00                               | -                                      |
| Less: Spent during the year                          | (2,500.00)                             | -                                      |
| Closing Balance (b)                                  | 10,880.62                              | 7,180.62                               |
| (c) Statement of Income and Expenditure              |                                        |                                        |
| Balance as per last Balance Sheet                    | 63,787.86                              | 65,135.00                              |
| Add: Excess depreciation of earlier year             |                                        |                                        |
| Add/Less: Surplus/Deficit for the year               | 14,349.68                              | (1,347.15)                             |
| Less: Transferred during the year                    | (6,200.00)                             | -                                      |
| Closing Balance (c )                                 | 71,937.54                              | 63,787.86                              |
| <b>(a+b+c)</b>                                       | <b>99,277.13</b>                       | <b>88,391.22</b>                       |

**POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL**

**Notes Forming Part of the Financial Statements as at 31<sup>st</sup> March, 2026**

|                                               | As at<br>31.03.2026<br>(₹ In thousand) | As at<br>31.03.2025<br>(₹ In thousand) |
|-----------------------------------------------|----------------------------------------|----------------------------------------|
| <b>Note 4- Long term Provisions</b>           |                                        |                                        |
| Provision towards Gratuity & Leave Encashment | 6,017.33                               | 5,458.45                               |
| <b>Total</b>                                  | <b>6,017.33</b>                        | <b>5,458.45</b>                        |

**Note 5 - Other Current Liabilities**

|                                          |                  |                  |
|------------------------------------------|------------------|------------------|
| Deposits                                 | 3,036.20         | 1,200.00         |
| Statutory Dues Payable                   | 320.64           | 859.89           |
| Excess Fees Received                     | 17.06            | 17.06            |
| Advance for Membership/Buyer Seller Meet | 5,459.72         | 1,803.93         |
| Advance for Participation Fees           | 1,042.85         | 1,042.85         |
| Trade payables                           | 489.46           | 284.03           |
| Other Payables                           | 1,079.39         | 811.51           |
| Outstanding Liabilities                  | 972.87           | 15,636.68        |
| Overdraft From Bank                      | 13,483.44        | 8,357.20         |
| MAI Grant refundable                     | -                | 1,937.87         |
| Advance for (Samarth)                    | 50,234.36        | 9,390.00         |
| <b>Total</b>                             | <b>76,135.98</b> | <b>41,341.02</b> |

| Particulars           | Less than 1<br>year | 1-2 years | 2-3 years | More than<br>3 years | Total  |
|-----------------------|---------------------|-----------|-----------|----------------------|--------|
| MSME                  | -                   | -         | -         | -                    | -      |
| Others                | 354.68              | 16.52     | -         | 118.26               | 489.46 |
| Disputed dues- MSME   | -                   | -         | -         | -                    | -      |
| Disputed dues- Others | -                   | -         | -         | -                    | -      |

**Note-6 - Fixed Assets**

(₹ In thousand)

|         |                               | Gross Block      |                |                  |                  | Depreciation     |                       |               |                     | Net Block        |                  |                  |
|---------|-------------------------------|------------------|----------------|------------------|------------------|------------------|-----------------------|---------------|---------------------|------------------|------------------|------------------|
| Sr. No. | Particulars                   | As at 01.04.2025 | Additions      | Deduction        | As at 31.03.2026 | Up to 01.04.2025 | Provided For the year | Adjustment    | Adjustment deducted | Up to 31.03.2026 | As at 31.03.2026 | As at 31.03.2025 |
|         | <b><u>Tangible Assets</u></b> |                  |                |                  |                  |                  |                       |               |                     |                  |                  |                  |
| 1       | Office Premises 1             | 47,500.00        | -              | -                | 47,500.00        | 30,077.26        | 963.77                | -             | -                   | 31,041.03        | 16,458.97        | 17,422.74        |
| 2       | Office Premises 2             | 938.73           | 1,161.33       | -                | 2,100.06         | 452.65           | 24.55                 | 22.16         | -                   | 499.36           | 1,600.70         | 486.08           |
| 3       | Office Premises 3             | 13,560.07        | -              | -                | 13,560.07        | 1,806.09         | 572.45                | -             | -                   | 2,378.54         | 11,181.53        | 11,753.98        |
| 4       | Furnitures & Fixtures         | 2,807.86         | 55.10          | (2,379.53)       | 483.43           | 2,650.57         | 12.48                 | 5.59          | (2,379.53)          | 289.11           | 194.32           | 157.29           |
| 5       | Vehicles                      | 1,184.44         | -              | -                | 1,184.44         | 611.84           | 178.85                | -             | -                   | 790.69           | 393.75           | 572.60           |
| 6       | Office Equipment              | 2,639.11         | 423.53         | (2,233.39)       | 829.25           | 2,191.36         | 15.05                 | 82.12         | (2,233.39)          | 55.14            | 774.11           | 447.75           |
| 7       | Computer                      | 2,991.20         | 23.74          | (2,208.37)       | 806.57           | 2,915.04         | 1.24                  | 1.61          | (2,208.37)          | 709.53           | 97.04            | 76.16            |
|         | <b>Total (Current Year)</b>   | <b>71621.41</b>  | <b>1663.70</b> | <b>(6821.29)</b> | <b>66,463.82</b> | <b>40,704.81</b> | <b>1,768.40</b>       | <b>111.48</b> | <b>(6821.29)</b>    | <b>35,763.40</b> | <b>30,700.42</b> | <b>30,916.59</b> |
|         | <b>(Previous Year)</b>        | <b>71,568.62</b> | <b>52.77</b>   | <b>-</b>         | <b>71,621.40</b> | <b>38,741.54</b> | <b>1,951.59</b>       | <b>11.68</b>  | <b>-</b>            | <b>40,704.81</b> | <b>30,916.59</b> |                  |

The Council owns certain Assets of Design Centre at Erode Office costing 21 Laacs, which have been bought out of a capital grant given under MAI scheme., the said Fixed assets have been netted off with the Capital Grant as per the provisions of AS-12- Accounting for Government Grants. Therefore, the said asset were not included in the above Fixed Assets schedule.

**POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL**

**Notes Forming Part of the Financial Statements as at 31<sup>st</sup> March, 2026**

|                                                                                                          | <b>As at<br/>31.03.2026<br/>(₹ In thousand)</b> | <b>As at<br/>31.03.2025<br/>(₹ In thousand)</b> |
|----------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| <b>Note 7 - Long Term Loans and Advances</b>                                                             |                                                 |                                                 |
| (Unsecured, considered good, unless otherwise stated)                                                    |                                                 |                                                 |
| Security Deposits                                                                                        | 53.38                                           | 53.38                                           |
| Lease Deposit                                                                                            | 2,554.08                                        | 2,605.08                                        |
| Advance Taxes & Tax Deducted at Source                                                                   | 23,368.33                                       | 22,222.50                                       |
| Other Advances                                                                                           | -                                               | 390.74                                          |
| <b>Total</b>                                                                                             | <b>25,975.79</b>                                | <b>25,271.69</b>                                |
| <b>Note 8 - Other Non-current Assets</b>                                                                 |                                                 |                                                 |
| (Unsecured, considered good)                                                                             |                                                 |                                                 |
| Other Bank Balances - Fixed Deposits with State Bank of India & PNB<br>(maturity of more than 12 months) | 1,10,962.80                                     | 1,09,626.46                                     |
| <b>Total</b>                                                                                             | <b>1,10,962.80</b>                              | <b>1,09,626.46</b>                              |
| <b>Note 9 - Cash and Bank balances</b>                                                                   |                                                 |                                                 |
| Cash in Hand                                                                                             | 8.56                                            | 4.16                                            |
| <b><u>Balance with Banks</u></b>                                                                         |                                                 |                                                 |
| In Current accounts                                                                                      | 54,990.57                                       | 11,214.09                                       |
| <b>Total</b>                                                                                             | <b>54,999.13</b>                                | <b>11,218.25</b>                                |
| <b>Note 10 -Other Current Assets</b>                                                                     |                                                 |                                                 |
| (Unsecured, considered good, unless otherwise stated)                                                    |                                                 |                                                 |
| Interest Accrued on Govt.Bonds & Fixed Deposits                                                          | 2,518.48                                        | 2,197.60                                        |
| Prepaid Expenses                                                                                         | 22.31                                           | 44.45                                           |
| Grant Receivable                                                                                         | 107.86                                          | -                                               |
| Funded Retirement Benefit                                                                                | 6,019.88                                        | 6,497.08                                        |
| GST Input Tax receivable                                                                                 | 32.96                                           | 8.89                                            |
| Other Receivable                                                                                         | 1,947.19                                        | 1,099.08                                        |
| <b>Total</b>                                                                                             | <b>10,648.69</b>                                | <b>9,847.10</b>                                 |

**POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL**

**Notes Forming Part of the Financial Statements as at 31<sup>st</sup> March, 2026**

|                                                 | <b>As at<br/>31.03.2026<br/>(₹ In thousand)</b> | <b>As at<br/>31.03.2025<br/>(₹ In thousand)</b> |
|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| <b>Note 11 - Revenue From Operations</b>        |                                                 |                                                 |
| Membership and Subscription                     | 4,902.00                                        | 2,648.00                                        |
| Market Access Initiative Grants                 | 10,396.00                                       | 30,708.04                                       |
| <b><u>Participation Fees</u></b>                |                                                 |                                                 |
| Outside India                                   | 16,010.15                                       | 15,572.95                                       |
| Other Misc. Receipt                             | 43.70                                           | 29.60                                           |
| <b>Total</b>                                    | <b>31,351.85</b>                                | <b>48,958.59</b>                                |
| <b>Note 12 - Other Income</b>                   |                                                 |                                                 |
| Interest on Bonds & Fixed Deposits              | 7,499.99                                        | 7,384.22                                        |
| Office Rent                                     | 4,324.98                                        | 2,735.81                                        |
| Miscellaneous Income                            | 68.64                                           | -                                               |
| Sundry Balance Written Off/written Back         | 16.69                                           | 0.57                                            |
| Development & Export Promotion Fund (Utilised)  | 2,500.00                                        | -                                               |
| Event Promotion (Income)                        | 3,768.34                                        | 10,885.97                                       |
| <b>Total</b>                                    | <b>18,178.65</b>                                | <b>21,006.57</b>                                |
| <b>Note 13 - Event Expenses</b>                 |                                                 |                                                 |
| Buyer Seller Meet Expenses                      | 15,504.54                                       | 46,308.10                                       |
| <b>Total</b>                                    | <b>15,504.54</b>                                | <b>46,308.10</b>                                |
| <b>Note 14 - Employee Benefit Expenses</b>      |                                                 |                                                 |
| Salaries and Allowances (including Bonus) (net) | 8,013.61                                        | 10,724.80                                       |
| Employer's contribution to Provident Fund       | 1,209.08                                        | 1,123.34                                        |
| Provision towards Gratuity & Leave Encashment   | 1,220.77                                        | 2,645.96                                        |
| Staff Welfare Expenses                          | 73.80                                           | 87.28                                           |
| <b>Total</b>                                    | <b>10,517.26</b>                                | <b>14,581.37</b>                                |
| <b>Note 15 - Finance Costs</b>                  |                                                 |                                                 |
| Interest on Overdraft Facility with Bank        | 1,342.22                                        | 2,350.29                                        |
| Bank Charges                                    | 4.72                                            | 14.54                                           |
| <b>Total</b>                                    | <b>1,346.94</b>                                 | <b>2,364.83</b>                                 |

**POWERLOOM DEVELOPMENT AND EXPORT PROMOTION COUNCIL**

**Notes Forming Part of the Financial Statements as at 31<sup>st</sup> March, 2026**

|                                     | <b>As at<br/>31.03.2026<br/>(₹ In thousand)</b> | <b>As at<br/>31.03.2025<br/>(₹ In thousand)</b> |
|-------------------------------------|-------------------------------------------------|-------------------------------------------------|
| <b>Note 16 - Other Expenses</b>     |                                                 |                                                 |
| Travelling Expenses                 | 1,931.77                                        | 1,221.43                                        |
| Conveyance                          | 45.88                                           | 47.87                                           |
| Electricity Charges                 | 131.18                                          | 168.99                                          |
| Hospitality Charges                 | 96.14                                           | 147.27                                          |
| Annual General Meeting Expenses     | 171.46                                          | 210.39                                          |
| Meeting Expenses                    | 541.79                                          | 537.08                                          |
| Legal and Professional Fees         | 636.60                                          | 1,466.67                                        |
| Audit Fees                          | 65.00                                           | 65.00                                           |
| Other Capacity Expenses             | -                                               | 6.00                                            |
| Repairs and Maintenance - Others    | 21.57                                           | 80.22                                           |
| Telephone Expenses                  | 114.07                                          | 29.39                                           |
| Printing and Stationery             | 116.45                                          | 115.19                                          |
| Vehicle Expenses                    | 186.72                                          | 126.14                                          |
| Postage and Courier                 | 18.37                                           | 36.37                                           |
| <b>Regional Office Expenses</b>     |                                                 |                                                 |
| a)R.O.New Delhi                     | 193.66                                          | 222.84                                          |
| b)R.O.Erode                         | 120.19                                          | 176.11                                          |
| Miscellaneous Expenses              | 281.31                                          | 187.17                                          |
| Advertisement Charges               | 234.08                                          | 15.72                                           |
| House Keeping Charges               | 49.50                                           | 49.50                                           |
| Data Processing Charges             | 123.41                                          | 18.83                                           |
| Municipal Taxes                     | 606.01                                          | 656.45                                          |
| Society Maintenance Charges- Office | 371.89                                          | 284.74                                          |
| MAI Grant Unspent                   | 378.89                                          | 41.25                                           |
| Consultancy Charges                 | 307.67                                          | -                                               |
| Publication issued for Members      | 16.48                                           | -                                               |
| Seminar Expenses                    | 130.57                                          | -                                               |
| <b>Total</b>                        | <b>6,890.66</b>                                 | <b>5,910.62</b>                                 |

17 Contingent Liabilities are as under:

- (i) The Income Tax Department had denied the benefit under Section 11 to the Council for Assessment Year 2011-12, 2012-13 & 2013-14. However, the Hon'ble Income Tax Tribunal, on the basis of appeal filed before it passed an order setting aside the order passed by CIT (A), and restored the file to AO to make fresh assessment, on the basis of submission of the council. It also directed the council to file further details before the AO, which was complied with. The matter is now pending with CIT (A) as the end of F.Y.2025-26.

In the similar line ITAT appeal for the AY 2014-15 & 2015-16 was filed. However, the Hon'ble Income Tax Appellate Tribunal (ITAT) appeal remit the issue back to the Ld. Assessing Officer (AO) to decide the case of assessee based on the directions. Accordingly, the result of ITAT pronounced that appeal filed by PDEXCIL stand partly allowed for statistical purposes.

Further, the Income Tax Department had also denied the benefit of Section 11 to the Council for the Assessment Years 2012-13 to 2018-19. The Council has already filed an appeal against the said Order with Commissioner of Income Tax (Appeals). In the opinion of the Council, its activities are in the nature of charitable purpose in accordance with Section 2(15) of the Income Tax Act, 1961 and accordingly the provisions of Section 11 would apply to the Council. In view of the above, no provision for taxation has been made by the Council till date. The Committee of Administration (COA) of the Council, having regard to favorable decision of the Hon'ble Tribunal, is hopeful of positive outcome of the matter and has assessed the liability to be contingent in nature.

The Council has received demand notices for tax on interest on investment for earlier years mentioned above aggregating to ₹ 28,884 (In Thousand) (Previous year – ₹ 28,884 (In Thousand). Net Contingent Liability of ₹ 17,322 (In Thousand) (Previous year ₹ 19,611 (In Thousand). Details of demand raised by Income Tax are presented below:

(₹ In thousand)

| Assessment year | Total Demand Received for payment (₹) | Demand Paid (₹) | Adjusted Against TDS /Tax refund (₹) | Balance Unprovided (Contingent Liability) (₹) |
|-----------------|---------------------------------------|-----------------|--------------------------------------|-----------------------------------------------|
| 2011-12         | 2,289                                 | 1,080           | 1,197                                | 12                                            |
| 2012-13         | 1,897                                 | 950             | -                                    | 947                                           |
| 2013-14         | 4,751                                 | 874             | 4,607                                | -                                             |
| 2014-15         | 2,663                                 | 400             | 190                                  | 2,073                                         |
| 2015-16         | 2,994                                 | 599             | 3,815                                | -                                             |
| 2016-17         | 4,952                                 | -               | -                                    | 4,952                                         |
| 2017-18         | 4,636                                 | -               | -                                    | 4,636                                         |
| 2018-19         | 4,702                                 | -               | -                                    | 4,702                                         |
| <b>Total</b>    | <b>28,884</b>                         | <b>3,903</b>    | <b>9,809</b>                         | <b>17,322</b>                                 |

For the above case (i) , the Council does not anticipate any significant liability in its books.

- 18 The Council being registered under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013) and under Section 12AA of the Income-tax Act, 1961 as a Charitable Institution, the income is exempt from Income tax under Section 11 of the Income-tax Act, 1961.
- 19 Provision for Gratuity and Leave encashment has been made in respect of the eligible employees, in the Council's accounts in respect of the Group Gratuity (Cash Accumulation) Scheme of the Life Insurance Corporation of India (insurer) as at the Balance Sheet date. The Council has complied with the recommendations of the Accounting Standard 15 (AS15), Employee Benefits, during the current year. Amount of such provision as at the Balance Sheet is Nil (Previous year Nil). Following are the details:

(₹ In thousand)

| Description                                        | Amount as on 31.03.2026      | Amount as on 31.03.2025      |
|----------------------------------------------------|------------------------------|------------------------------|
| Assumptions                                        |                              |                              |
| 1) Mortality rate                                  | LIC (2006-08) ultimate       | LIC (2006-08) ultimate       |
| 2) Withdrawal rate                                 | 1% to 3% depending on age    | 1% to 3% depending on age    |
| 3) Discount rate                                   | 7.25% p.a.                   | 7.25% p.a.                   |
| 4) Salary escalation                               | 5%                           | 5%                           |
| No. of members                                     | 12                           | 13                           |
| Average Age (years)                                | 39.136                       | 43.204                       |
| Average Past Service (years)                       | 9.440                        | 8.759                        |
| Valuation Method                                   | Projected Unit Credit Method | Projected Unit Credit Method |
| <b>A. Gratuity Plan</b>                            |                              |                              |
| Present Value of Obligation at the end of the year | (2276.99+273.53)= 2550.52    | (1997.11+614.29) =2,611.40   |
| Fair Value of Plan Assets at the end of the year   | (2506.10+411.70) = 2917.80   | (2190.97+737.35) =2,928.32   |
| Current Service Cost                               | (147.93+161.96) = 309.89     | (148.03 +160.14) = 308.17    |
| <b>Amount recognized in Balance Sheet</b>          | (229.11+138.17)=367.28       | (93.86 +123.05) = 216.91     |
| <b>Amount recognized in P&amp;L</b>                | (110.19 -11.07 )= 99.12      | ( -813.13 + 37.08= (776.05)  |
| <b>B. Leave Encashment</b>                         |                              |                              |
| Present Value of Obligation at the end of the year | 3466.81                      | 2847.04                      |
| Fair Value of Plan Assets at the end of the year   | 3067.257                     | 3568.75                      |
| Current Service Cost                               | 152.29                       | 185.46                       |
| <b>Amount recognized in Balance Sheet</b>          | <b>-399.553</b>              | <b>721.70</b>                |
| <b>Amount recognized in P&amp;L</b>                | <b>1121.261</b>              | <b>(514.26)</b>              |

During the year, to make provision of gratuity expenses as per LIC report, one-time adjustment entries have been passed in books of account of ₹ 2,646 (In Thousand) for gratuity provision, current service cost, taxes and actuarial gain, which had not been passed in earlier years. Had these entries passed in earlier years, the Council would have Excess of Income over Expenditure during the year. In above table, earlier period figures have been regrouped for better presentation as per LIC report. The Council has 2 policies under gratuity plan and 1 under Leave Encashment Plan.

- 20 During the year under review, the Council was sanctioned ₹ 72,030 (In Thousand) (Previous Year- ₹ 1,59,730 (In Thousand) as Grant-in-aid by the Ministry of Commerce & Industry, Dept. of Commerce. The amount remaining unspent, including similar unspent balances of earlier years, aggregating Rs. Nil (Previous Year- Nil) was shown as an Advance by grouping the same under the heads “Other Long Term Liabilities” and “Other Current Liabilities” as the case may be. The same is refundable by the Council to the Government or would be utilized as directed by the Government in near future.

- 21 The council has sanctioned ₹ 72,030 (In thousand) under Samarth Scheme vide letter no.F.No.11/06/2018-ISDS, Govt. of India, Ministry of Textiles dt. 31/07/2023 and allocated target to train 7000 person. The council received ₹ 72,030 (In thousand) grant-in-aid, shown under the heads of current liabilities, after expenses the unutilised grant was ₹ 50,234 (In thousand). The council has utilised ₹ 4,800 (in thousand) grant in aid of Samarth towards Monitoring & Tracking Expenses.
- 22 The Council is of the view that there is no impairment of assets arising during the year within the meaning of Accounting Standard – 28 Impairment of Assets considering the age of its Fixed Assets.
- 23 In the opinion of the COA, Loans and Advances and Other Current Assets have a value on realization in the ordinary course of operations at least equal to the amounts at which these are stated in the Balance Sheet and the provisions made for all known liabilities are reasonable and adequate.
- 24 Certain balances under the heads Long-term and Short-term Loans and Advances as appearing in the books of accounts are subject to confirmation from the respective parties and consequential reconciliations, if any. However, the Council anticipates no significant variations from its book values as at the Balance Sheet date.
- 25 Disclosure as required by Accounting Standard AS-19 “Leases” in respect of Indenture of Lease:-
- (i) Lease Rent debited to the Statement of Income and Expenditure ₹ Nil (In Thousand) (Previous year ₹ Nil (In Thousand))
  - (ii) Interest-free refundable deposit accepted ₹ 3,036 (In Thousand) (Previous year– ₹ 1,200 (In Thousand))
  - (iii) The term of lease was renewable at the expiry of every three years for a further period as mutually agreed between the lesser and the lessee. Erode office is on lease for 59 years.
- 26 Recommendations of Accounting Standard (AS) 22-“Accounting for Taxes on Income” are not applicable to the Council during the year, since there are no timing differences either at the beginning of the year or during the year.
- 27 As per the provisions of Section 11 of the Income-tax Act, 1961, accumulated income from year to year should be transferred to as specific reserve called Development & Export Promotion Fund, to be applied for the purposes for which it has been set aside, i.e. for the objects of the Council. Amount transferred during the current year- ₹ 6,200 (In Thousand) (Previous year Nil). In the event of non-utilisation of the amounts so accumulated, the same would be offered to tax in the year of such non-utilisation as the tax liability will arise only in the said year. There is no such amount which qualifies to be offered for taxation during the current year (Previous year – Nil).
- 28 Expenditure incurred in foreign currency for organizing/promotions of various Buyer Seller meets (events) outside India during the year ₹ 15,142 (In Thousand) (Previous year– ₹ 11,509 (In Thousand)).
- 29 Outstanding amounts payable to Micro, Small and Medium Enterprises included under Current Liabilities, as per the information available with the Council and relied upon by the auditors – Nil (Previous year - Nil).
- 30 Certain balances of outstanding fees receivable amounting to Nil (Previous year-Nil).
- 31 The Council has not traded in crypto currency or virtual currency during the year.

- 32 The Council is not required to spend any amount in terms of provisions of Section 135 of the Act on Corporate Social Responsibility.
- 33 The Council is not declared a wilful defaulter by any bank or financial institution or other lenders.
- 34 The Council has no transactions with the struck off Companies under Section 248 or 560 of the Act.
- 35 No proceedings were initiated or pending against the Council for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- 36 There are no ultimate beneficiaries to whom the Council has lent/invested nor received any fund during the year within the meaning of Foreign Exchange Management Act 1999 and Prevention of money Laundering Act 2002.
- 37 The following are the financial ratios as applicable to the Council during the year:

| Ratio                             | Numerator            | Denominator            | Current Period | Previous Period | % variance | Reason for variance                               |
|-----------------------------------|----------------------|------------------------|----------------|-----------------|------------|---------------------------------------------------|
| (a) Current ratio                 | Current assets       | Current liabilities    | 0.86           | 0.51            | 69.13      | Increasing Cash and Bank Balances in Current Year |
| (b) Trade payables turnover ratio | Net Credit Purchases | Average Trade Payables | -              | -               | -          | -                                                 |

- 38 No foreign exchange fluctuations to be carried to the Statement of Profit and Loss for the year (Previous Year – Nil).
- 39 Payments to Auditors comprise of the following:

(₹ In thousand)

| Particulars                    | Year Ended<br>31.03.2026 (₹) | Year Ended<br>31.03.2025 (₹) |
|--------------------------------|------------------------------|------------------------------|
| i) Towards Statutory Audit Fee | 65                           | 65                           |
| ii) Tax Audit Fee              | -                            | -                            |
| <b>Total</b>                   | <b>65</b>                    | <b>65</b>                    |

- 40 Compliance related to number of layers prescribed under clause (87) of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the Council.
- 41 Disclosure on transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) is not applicable to the Council, since no such event occurred during the year.
- 42 Since the Council has taken a loan from PNB Housing Finance Ltd against the deposit kept and borrowed OD from SBI bank. on the basis of security of current assets, disclosure of the following is not applicable:
- (i) Quarterly returns or statements of current assets filed by the Council with banks or financial institutions whether are in agreement with the books of accounts.
  - (ii) Summary of reconciliation and reasons of material discrepancies.

- 43 The Council has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 44 The Council has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 45 The Council does not have any unutilised amounts in respect of any issue of securities. Long-term borrowings from banks and financial institutions have been utilised for the specific purpose for which they were raised.
- 46 The Council has no charges or satisfaction, which is yet to be registered with Registrar of Companies beyond the statutory period.
- 47 Previous year's figures have been regrouped / recast wherever necessary so as to make them comparable with those of the current year.

For Powerloom Development and Export  
Promotion Council

K. Sakthivel  
(Chairman)

K. Chandrasekar  
(Vice-Chairman)

Harsh Haria  
(COA-Member)

Mahesh N. Sanil  
(Executive Director)

Coimbatore, dated August 01, 2026

NOTES

## NOTES

## NOTES



Participants' Booths at "AF'L Artigiano in Fiera, Milan, Italy", held from 06<sup>th</sup> to 14<sup>th</sup> December 2025.

PDEXCIL participated in the OEKO-TEX® Summit & Exhibition 2025, held at NESCO, Mumbai, from 09<sup>th</sup> to 10<sup>th</sup> December 2025.

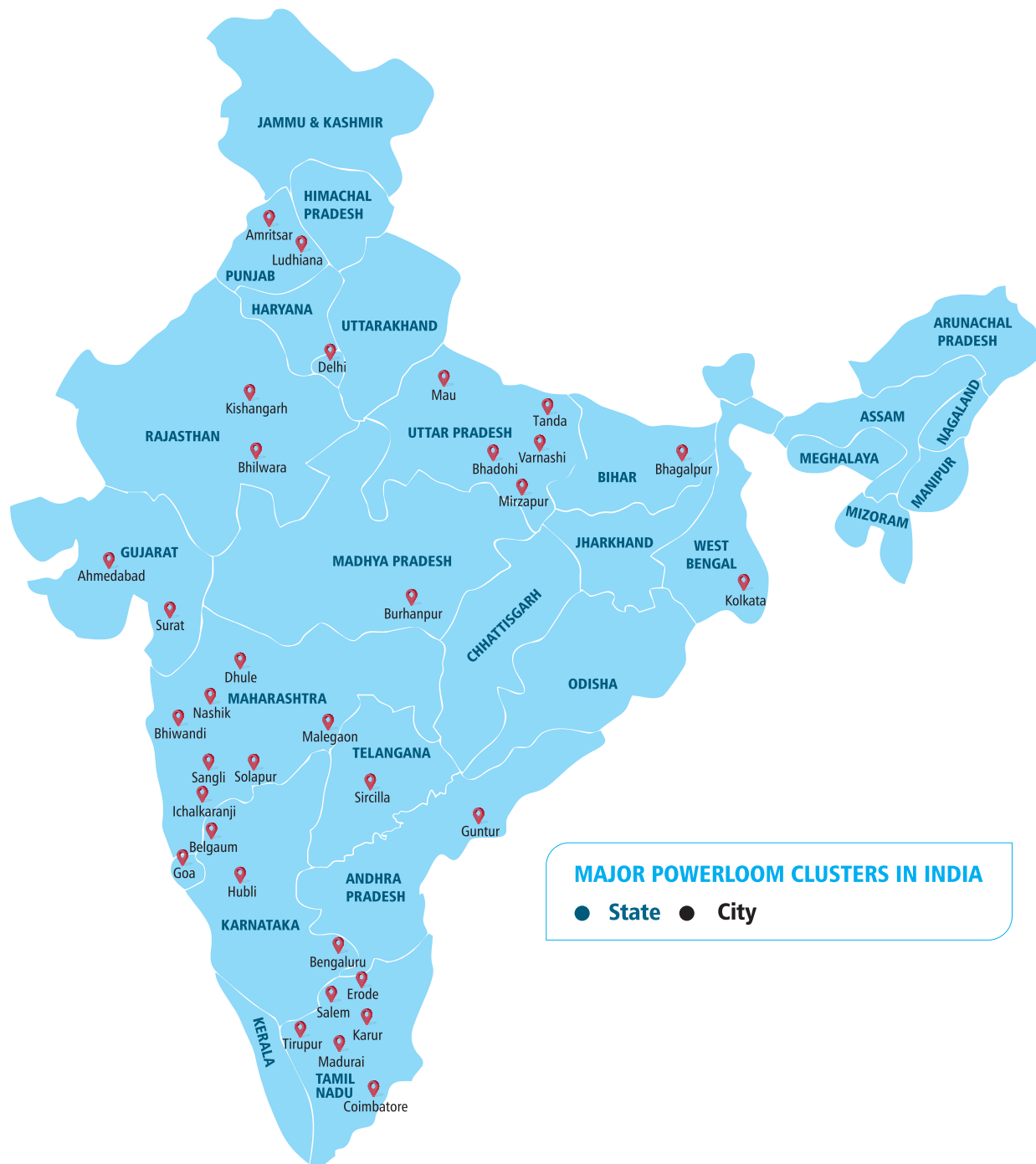


PDEXCIL participated in the OEKO-TEX® Summit & Exhibition 2025, held at NESCO, Mumbai, from 09<sup>th</sup> to 10<sup>th</sup> December 2025.

PDEXCIL was part of the delegation to "Heimtextil 2026", held from 13<sup>th</sup> to 16<sup>th</sup> January 2026 in Frankfurt, Germany, led by Ms. R. Lalitha, I.A.S., Director of Textiles, Government of Tamil Nadu.



PDEXCIL organized a Seminar on "International Certification for Export Readiness" on 14.02.2026 at Ichalkaranji, Kolhapur, to enhance awareness among exporters on international standards and certification requirements.



#### MAJOR POWERLOOM CLUSTERS IN INDIA

● State ● City

## POWERLOOM DEVELOPMENT & EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt. of India)

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